

Statement of Financial Position (IFRS)

Tosei Corporation

<Note>

1 The Consolidated Statement of Financial Position refers to the Consolidated Balance Sheet under Japanese GAAP.

2 We have been disclosing the financial statements according to a new accounting policy, International Financial Reporting Standards (IFRS) since December 2012. Due to this fact, the reference figures provided in this document have been prepared under IFRS.

■ Assets

(Thousands of yen)

	FY2019	FY2020	FY2021	FY2022	FY2023
	IFRS	IFRS	IFRS	IFRS	IFRS
Assets					
Current assets					
Cash and cash equivalents	31,998,929	37,039,600	33,560,679	31,767,008	39,197,843
Trade and other receivables	3,747,782	3,192,248	4,139,380	10,038,132	5,348,785
Inventories	73,573,663	65,416,925	85,210,849	95,303,762	118,252,139
Other current assets	13,247	15,298	46,903	22,640	32,256
Total current assets	109,333,622	105,664,073	122,957,812	137,131,544	162,831,025
Non-current assets					
Property, plant and equipment	8,671,827	23,495,129	23,860,236	22,963,356	33,018,001
Investment properties	37,868,133	26,987,387	39,812,070	39,864,258	37,805,499
Goodwill	-	-	1,401,740	1,401,740	1,401,740
Intangible assets	87,760	209,663	191,758	205,354	138,914
Trade and other receivables	1,102,277	779,470	1,509,310	1,457,809	1,440,172
Other financial assets	4,252,691	3,972,309	4,511,800	7,219,963	7,826,991
Deferred tax assets	573,729	572,454	752,916	698,518	839,334
Other non-current assets	4,014	4,014	13,254	13,254	28,010
Total non-current assets	52,560,434	56,020,429	72,053,087	73,824,257	82,498,665
Total assets	161,894,056	161,684,503	195,010,899	210,955,801	245,329,690

■ Liabilities and equity

(Thousands of yen)

	FY2019	FY2020	FY2021	FY2022	FY2023
	IFRS	IFRS	IFRS	IFRS	IFRS
Liabilities					
Current liabilities					
Trade and other payables	6,448,300	5,466,127	4,976,342	5,681,615	6,107,625
Interest-bearing liabilities	16,291,247	11,794,730	11,432,641	13,739,325	13,783,385
Current income tax liabilities	1,658,894	925,671	2,625,593	1,935,664	3,269,414
Provisions	655,782	600,264	788,366	1,079,970	1,193,060
Total current liabilities	25,054,225	18,786,795	19,822,944	22,436,575	24,353,486
Non-current liabilities					
Trade and other payables	3,761,836	3,649,593	4,373,252	3,612,629	4,207,480
Interest-bearing liabilities	73,552,021	79,192,778	103,521,924	111,108,220	132,804,369
Retirement benefits obligations	521,213	546,421	646,515	704,268	761,387
Provisions	6,971	7,129	15,284	15,449	85,122
Deferred Tax Liability	691,288	532,260	672,238	787,980	798,561
Total non-current liabilities	78,533,331	83,928,183	109,229,215	116,228,549	138,656,921
Total Liabilities	103,587,557	102,714,978	129,052,159	138,665,124	163,010,408
Equity					
Share capital	6,579,844	6,624,890	6,624,890	6,624,890	6,624,890
Capital reserves	6,575,240	6,627,004	6,790,172	6,775,532	7,200,518
Retained earnings	45,839,423	47,442,372	53,250,370	60,029,994	68,139,668
Treasury shares	(1,000,037)	(1,500,055)	(911,662)	(1,533,670)	(335,327)
Other components of equity	312,028	(224,688)	204,969	393,929	416,935
Total equity attributable to owners of parent	58,306,499	58,969,524	65,958,740	72,290,677	82,046,685
Non-controlling interests	-	-	-	-	272,596
Total equity	58,306,499	58,969,524	65,958,740	72,290,677	82,319,282
Total liabilities and equity	161,894,056	161,684,503	195,010,899	210,955,801	245,329,690