

Consolidated Income Statement (Last Five Years)

ACOM CO., LTD.

| Operating revenue | | | | | |
|---------------------------------------|---------|---------|---------|---------|---------|
| | FY2016 | FY2017 | FY2018 | FY2019 | FY2020 |
| Interest on operating loans | 151,600 | 153,140 | 161,564 | 169,273 | 176,286 |
| Interest on loans of banking business | 8,104 | 6,550 | 6,049 | 6,135 | 1,567 |
| Credit card revenue | 3,401 | 4,455 | 6,168 | 7,773 | 9,198 |
| Per-item revenue | 87 | 66 | 74 | 64 | 67 |
| Revenue from credit guarantee | 43,472 | 50,400 | 58,401 | 61,428 | 60,142 |
| Collection from purchased receivable | 5,549 | 6,148 | 5,429 | 4,739 | 4,272 |
| Other financial revenue | | | | | |
| Interest on deposits | 71 | 79 | 61 | 61 | 12 |
| Interest on securities | 102 | 192 | 224 | 101 | 12 |
| Interest on loans | 5 | - | 19 | 87 | 59 |
| Interest on deposits with banks | 387 | 190 | 187 | 126 | 43 |
| Gain on valuation of derivatives | - | - | - | - | - |
| Other | 620 | 296 | 298 | 455 | 73 |
| Total other financial revenue | 1,187 | 759 | 792 | 832 | 200 |
| Other operating revenue | 24,279 | 23,626 | 24,973 | 26,822 | 27,774 |
| Total operating revenue | 237,683 | 245,148 | 263,453 | 277,069 | 279,510 |

| Operating expenses | | | | | |
|--|---------|----------|---------|---------|---------|
| | FY2016 | FY2017 | FY2018 | FY2019 | FY2020 |
| Financial expenses | | | | | |
| Interest expenses | 7,741 | 6,735 | 5,931 | 5,044 | 3,897 |
| Interest on deposits of banking business | 4,816 | 3,261 | 2,912 | 2,615 | 745 |
| Interest on bonds | 3,477 | 2,761 | 2,851 | 2,845 | 2,725 |
| Amortization of bond issuance cost | 292 | 220 | 148 | 143 | 175 |
| Loss on valuation of derivatives | 269 | - | - | - | - |
| Other | 715 | 544 | 610 | 662 | 684 |
| Total financial expenses | 17,313 | 13,524 | 12,454 | 11,310 | 8,228 |
| Cost of purchased receivable | 2,382 | 2,759 | 2,465 | 2,087 | 1,782 |
| Other operating expenses | | | | | |
| Advertising expenses | 11,407 | 11,763 | 11,734 | 12,103 | 12,737 |
| Provision of allowance for doubtful accounts | 51,997 | 59,805 | 67,519 | 66,261 | 72,468 |
| Provision for loss on guarantees | 8,042 | 8,732 | 10,050 | 9,728 | 9,448 |
| Provision for loss on interest repayment | 56,638 | 143,728 | - | 39,479 | 19,700 |
| Employees' salaries and bonuses | 19,009 | 18,506 | 19,534 | 20,193 | 20,293 |
| Retirement benefit expenses | 549 | 679 | 1,045 | 954 | 1,635 |
| Provision for directors' retirement benefits | 6 | 4 | 3 | 3 | 3 |
| Welfare expenses | 2,587 | 2,520 | 2,723 | 2,684 | 2,694 |
| Rent expenses | 6,849 | 6,592 | 6,599 | 6,408 | 6,148 |
| Depreciation | 4,155 | 4,246 | 4,448 | 4,749 | 3,503 |
| Commission fee | 23,139 | 24,264 | 24,197 | 22,954 | 22,901 |
| Amortization of goodwill | 984 | 984 | 984 | 813 | 813 |
| Other | 17,102 | 17,201 | 18,750 | 19,728 | 21,513 |
| Total other operating expenses | 202,471 | 299,031 | 167,591 | 206,062 | 193,862 |
| Total operating expenses | 222,166 | 315,315 | 182,511 | 219,461 | 203,873 |
| Operating profit (loss) | 15,516 | (70,166) | 80,942 | 57,607 | 75,636 |

| Non-operating profit | | | | | |
|----------------------------------|--------|--------|--------|--------|--------|
| | FY2016 | FY2017 | FY2018 | FY2019 | FY2020 |
| Interest income | 308 | 276 | 252 | 209 | 53 |
| Dividend income | 10 | 7 | 13 | 15 | 25 |
| Equity in earnings of affiliates | 8 | 19 | 10 | 7 | 3 |
| House rent income | 302 | 276 | 277 | 282 | 250 |
| Settlement received | - | - | 199 | - | - |
| Other | 152 | 135 | 212 | 209 | 119 |
| Total non-operating profit | 781 | 716 | 965 | 724 | 451 |

| Non-operating expenses | | | | | |
|------------------------------------|--------|----------|--------|--------|--------|
| | FY2016 | FY2017 | FY2018 | FY2019 | FY2020 |
| Interest expenses | 18 | 12 | 28 | 31 | 23 |
| Foreign exchange losses | 34 | 27 | 84 | 25 | 931 |
| Loss on investments in partnership | 12 | - | - | - | - |
| Other | 15 | 53 | 100 | 69 | 27 |
| Total non-operating expenses | 97 | 92 | 213 | 126 | 983 |
| Ordinary profit (loss) | 16,200 | (69,543) | 81,694 | 58,205 | 75,104 |

| Extraordinary income | | | | | |
|--|--------|--------|--------|--------|--------|
| | FY2016 | FY2017 | FY2018 | FY2019 | FY2020 |
| Gain on sales of noncurrent assets | 8 | 9 | 38 | 384 | 0 |
| Gain on sales of investment securities | 105 | 180 | 25 | 3 | - |
| Gain on sales of shares of subsidiaries and associates | - | - | - | - | 9,875 |

| | | | | | |
|-----------------------------------|------------|------------|-----------|------------|--------------|
| Other | - | - | - | - | - |
| Total extraordinary income | 113 | 190 | 63 | 388 | 9,875 |

| Extraordinary loss | | | | | |
|--|--------------|------------|------------|--------------|--------------|
| | FY2016 | FY2017 | FY2018 | FY2019 | FY2020 |
| Loss on sales of noncurrent assets | 3 | 2 | 10 | 259 | 0 |
| Loss on retirement of noncurrent assets | 74 | 141 | 149 | 191 | 230 |
| Impairment loss | 6 | - | 426 | 2,800 | 2,370 |
| Loss on sales of investment securities | - | - | - | - | 1 |
| Loss on valuation on investment securities | 0 | - | 0 | 6 | - |
| Loss on liquidation of a subsidiary | 1,243 | - | - | - | - |
| Merger expenses | - | - | - | - | 2,363 |
| Other | 0 | 0 | 2 | 1 | 2 |
| Total extraordinary loss | 1,329 | 144 | 589 | 3,259 | 4,969 |

| | FY2016 | FY2017 | FY2018 | FY2019 | FY2020 |
|---|----------------|-----------------|---------------|---------------|---------------|
| Profit (loss) before income taxes | 14,985 | (69,497) | 81,168 | 55,334 | 80,011 |
| Income taxes-current | 4,656 | 5,251 | 8,505 | 11,126 | 13,720 |
| Income taxes-deferred | (7,606) | (5,630) | (1,571) | 1,684 | 2,269 |
| Total income taxes | (2,950) | (378) | 6,934 | 12,810 | 15,990 |
| Profit (loss) * | 17,935 | (69,118) | 74,233 | 42,523 | 64,020 |
| Profit (loss) attributable to non-controlling interests * | 3,337 | 3,069 | 3,661 | 4,742 | 4,419 |
| Profit (loss) attributable to owners of parent * | 14,598 | (72,187) | 70,572 | 37,781 | 59,600 |

* Pursuant to amendments in Accounting Standard, etc. for Business Combinations, following changes were made to item names from the 1Q of FY March 2016.

1. "Income before minority interests" was renamed to "Profit (loss)".

2. "Minority interests in income" was renamed to "Profit (loss) attributable to non-controlling interests".

3. "Net income (loss) " was renamed to "Profit (loss) attributable to owners of parent".