

## Consolidated Statement of Cash Flows

ACOM CO., LTD.

Cash flows from operating activities	4Q for FY March 2022	2Q for FY March 2023	4Q for FY March 2023	2Q for FY March 2024
Profit (loss) before income taxes (interim)	-	49,805	-	44,255
Profit (loss) before income taxes (annual)	33,276	-	84,803	-
Depreciation	3,285	1,727	3,647	1,660
Impairment losses	1,520	-	3,523	-
Amortization of goodwill	518	259	518	259
Increase (decrease) in allowance for doubtful accounts	78	(829)	4,029	3,222
Increase (decrease) in provision for loss on guarantees	(3)	(41)	739	1,105
Increase (decrease) in retirement benefit liability	115	73	125	56
Increase (decrease) in provision for loss on interest repayment	29,458	(14,811)	(28,476)	(13,950)
Interest and dividend income	(15)	(26)	(27)	(30)
Interest expenses	7	1	1	0
Amortization of bond issuance costs	73	4	6	113
Foreign exchange losses (gain)	(71)	(179)	(130)	(112)
Share of loss (profit) of entities accounted for using equity method	(31)	(11)	(24)	(8)
Loss (gain) on sale of property, plant and equipment	27	(1,048)	-1050	(1)
Loss on retirement of property, plant and equipment	164	85	205	127
Decrease (increase) in operating loans receivable	1,345	(10,193)	(33,768)	(35,371)
Decrease (increase) in accounts receivable-installment	(9,218)	(6,734)	(15,582)	(9,042)
Decrease (increase) in purchased receivables	489	7	357	(155)
Decrease (increase) in retirement benefit asset	(329)	217	(439)	296
Decrease (increase) in other current assets	(3,124)	(1,112)	(3,359)	(4,231)
Increase (decrease) in trade payables	101	(488)	(454)	230
Increase (decrease) in deferred installment income	(3)	(4)	(1)	(4)
Increase (decrease) in other current liabilities	(800)	(1,197)	1,731	(2,135)
Increase (decrease) by other operating activities	1,004	(277)	1,513	(511)
Subtotal	58,319	15,222	17,889	(14,227)
Interest and dividends received	15	26	27	30
Interest paid	(7)	(1)	(1)	(0)
Income taxes paid	(12,237)	(13,301)	(19,233)	(6,470)
Net cash provided by (used in) operating activities	46,089	1,946	(1,318)	(20,668)

Cash flows from investing activities	4Q for FY March 2022	2Q for FY March 2023	4Q for FY March 2023	2Q for FY March 2024
Purchase of property, plant and equipment	(1,682)	(758)	(1,829)	(589)
Proceeds from sale of property, plant and equipment	225	2,769	2,772	1
Purchase of intangible assets	(2,801)	(1,745)	(2,851)	(1,419)
Purchase of investment securities	-	(103)	(133)	-
Increase (decrease) by other investing activities	225	(417)	(650)	(202)
Net cash provided by (used in) investing activities	(4,032)	(255)	(2,692)	(2,209)

Cash flows from financing activities	4Q for FY March 2022	2Q for FY March 2023	4Q for FY March 2023	2Q for FY March 2024
Proceeds from short-term borrowings	197,926	108,914	248,647	122,219
Repayments of short-term borrowings	(198,651)	(94,270)	(246,654)	(116,864)
Proceeds from issuance of commercial papers	32,998	99,992	244,981	147,984
Redemption of commercial papers	(13,000)	(85,000)	(235,000)	(128,000)
Proceeds from issuance of bonds	21,966	2,550	2,618	25,811
Redemption of bonds	(53,760)	(30,950)	(60,000)	(15,000)
Proceeds from long-term borrowings	44,656	50,690	146,200	59,200
Repayments of long-term borrowings	(71,101)	(32,127)	(98,022)	(54,179)
Repayments of finance lease obligations	(358)	(132)	(170)	(62)
Purchase of treasury shares	(0)	-	-	-
Dividends paid	(9,399)	(6,265)	(14,098)	(7,831)
Dividends paid to non-controlling interests	(1,438)	(1,434)	(1,434)	(1,473)
Net cash provided by (used in) financing activities	(50,162)	11,967	(12,933)	31,804
Effect of exchange rate change on cash and cash equivalents	113	571	368	222
Net increase (decrease) in cash and cash equivalents	(7,991)	14,229	(16,576)	9,148
Cash and cash equivalents at beginning of period	82,233	74,242	74,242	57,666
Cash and cash equivalents at end of period (interim)	-	88,472	-	66,815
Cash and cash equivalents at end of period (annual)	74,242	-	57,666	-