

## Consolidated Statement of Cash Flows

ACOM CO., LTD.

Net cash provided by (used in) operating activities				
	4Q for FY March 2020	2Q for FY March 2021	4Q for FY March 2021	2Q for FY March 2022
Profit (loss) before income taxes (interim)	-	55,368	-	48,704
Profit (loss) before income taxes (annual)	80,011	-	99,297	-
Depreciation and amortization	3,503	1,545	3,170	1,559
Impairment loss	2,370	-	555	81
Amortization of goodwill	813	406	665	259
Increase (decrease) in allowance for doubtful accounts	6,396	(5,273)	(4,971)	(819)
Increase (decrease) in provision for loss on guarantees	(186)	(1,584)	(598)	(34)
Increase (decrease) in net defined benefit liability	187	51	95	57
Increase (decrease) in provision for directors' retirement benefits	3	(28)	(28)	-
Increase (decrease) in provision for loss on interest repayment	(14,700)	(14,240)	(30,858)	(15,177)
Interest and dividends income	(78)	(26)	(28)	(14)
Interest expenses	23	8	15	4
Amortization of bond issuance cost	175	6	64	66
Foreign exchange losses (gain)	864	34	(21)	(12)
Equity in (earnings) losses of affiliates	(3)	(24)	(43)	(19)
Loss (gain) on sales of property, plant and equipment	(0)	(0)	11	(0)
Loss on retirement of property, plant and equipment	213	41	159	80
Loss (gain) on sales of investment securities	1	-	(28)	-
Loss (gain) on sales of shares of subsidiaries and associates	(9,875)	-	-	-
Merger expenses	2,363	-	-	-
Decrease (increase) in operating loans receivable	(29,444)	49,369	54,081	3,573
Decrease (increase) in loans receivable of banking business	1,092	-	-	-
Decrease (increase) in accounts receivable-installment	(11,945)	(578)	(3,733)	(3,936)
Decrease (increase) in purchased receivables	247	730	711	626
Decrease (increase) in net defined asset	165	845	834	264
Decrease (increase) in inventories	10	0	(20)	9
Decrease (increase) in other current assets	1,433	2,336	4,532	(1,516)
Increase (decrease) in notes and accounts payable-trade	172	(33)	14	105
Increase (decrease) in deposits of banking business	385	-	-	-
Increase (decrease) in deferred installment income	(7)	(10)	(6)	(0)
Increase (decrease) in other current liabilities	(1,740)	(2,008)	380	(1,536)
Increase (decrease) by other operating activities	1,026	773	2,322	(89)
Subtotal	33,481	87,710	126,575	32,235
Interest and dividends income received	78	26	28	14
Interest expenses paid	(23)	(8)	(15)	(4)
Income taxes paid	(13,838)	(4,846)	(13,408)	(6,774)
Net cash provided by (used in) operating activities	19,698	82,883	113,179	25,471

Net cash provided by (used in) investing activities				
	4Q for FY March 2020	2Q for FY March 2021	4Q for FY March 2021	2Q for FY March 2022
Proceeds from redemption of securities	21	-	-	-
Purchase of property, plant and equipment	(1,496)	(736)	(1,113)	(1,092)
Proceeds from sales of property, plant and equipment	0	0	161	1
Purchase of intangible assets	(2,151)	(1,317)	(2,235)	(740)
Proceeds from sales of investment securities	2	-	25	2
Proceeds from sales of shares of subsidiaries resulting in change in scope of consolidation	10,411	-	-	-
Increase (decrease) by other investment activities	(573)	(125)	(1,404)	862
Net cash provided by (used in) investing activities	6,214	(2,179)	(4,566)	(966)

Net cash provided by (used in) financing activities				
	4Q for FY March 2020	2Q for FY March 2021	4Q for FY March 2021	2Q for FY March 2022
Proceeds from short-term loans payable	185,197	85,598	129,084	101,884
Repayments of short-term loans payable	(182,341)	(94,250)	(127,669)	(99,565)
Proceeds from issuance of commercial papers	139,978	11,995	16,995	3,998
Redemption of commercial papers	(150,000)	(42,000)	(42,000)	(5,000)
Proceeds from issuance of bonds	38,624	5,138	15,065	16,934
Redemption of bonds	(41,956)	(22,338)	(47,157)	(30,500)
Proceeds from long-term loans payable	141,566	28,616	48,224	18,800
Repayments of long-term loans payable	(148,732)	(49,437)	(91,954)	(35,816)
Repayments of finance lease obligations	(529)	(224)	(462)	(181)
Purchase of treasury stock	(0)	(0)	(0)	-
Proceeds from share issuance to non-controlling shareholders	-	-	436	-
Cash dividends paid	(4,698)	(3,132)	(7,831)	(4,699)
Dividends paid to non-controlling shareholders	(1,447)	(1,516)	(1,516)	(1,438)
Net cash provided by (used in) financing activities	(24,339)	(81,552)	(108,786)	(35,583)

<b>Effect of exchange rate change on cash and cash equivalents</b>	(1,373)	(122)	(138)	8
<b>Net increase (decrease) in cash and cash equivalents</b>	198	(971)	(311)	(11,071)
<b>Cash and cash equivalents at beginning of period</b>	82,346	82,545	82,545	82,233
<b>Cash and cash equivalents at end of period (interim)</b>	-	81,574	-	71,162
<b>Cash and cash equivalents at end of period (annual)</b>	82,545	-	82,233	-