

Tokyo Electron Limited (TEL) Financial Data

TEL's fiscal year ends on March 31. Each fiscal year described in this document is identified by the year in which it ends. For example, FY2023 is the fiscal year ended March 31, 2023.

(Billions of Yen)

Operating Results	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023
Net sales	612.1	613.1	663.9	799.7	1,130.7	1,278.2	1,127.2	1,399.1	2,003.8	2,209.0
Gross profit	201.8	242.7	267.2	322.2	475.0	526.1	451.9	564.9	911.8	984.4
Gross profit margin (%)	33.0	39.6	40.2	40.3	42.0	41.2	40.1	40.4	45.5	44.6
Operating income	32.2	88.1	116.7	155.6	281.1	310.5	237.2	320.6	599.2	617.7
Operating margin (%)	5.3	14.4	17.6	19.5	24.9	24.3	21.0	22.9	29.9	28.0
Net income (loss) attributable to owners of parent	-19.4	71.8	77.8	115.2	204.3	248.2	185.2	242.9	437.0	471.5
Net income attributable to owners of parent margin (%)	-3.2	11.7	11.7	14.4	18.0	19.4	16.4	17.4	21.8	21.3
Research and development expenses	78.6	71.3	76.2	83.8	97.1	113.9	120.2	136.6	158.2	191.1
Capital expenditures	12.7	13.1	13.3	20.6	45.6	49.7	54.6	53.8	57.2	74.4
Depreciation and amortization	24.8	20.8	19.2	17.8	20.6	24.3	29.1	33.8	36.7	42.9

Financial Status										
Total assets	828.5	876.1	793.3	957.4	1,202.7	1,257.6	1,278.4	1,425.3	1,894.4	2,311.5
Total asset turnover (times)	0.76	0.72	0.80	0.91	1.05	1.04	0.89	1.03	1.21	1.05
Total net assets	590.6	641.1	564.2	645.9	771.5	888.1	829.6	1,024.5	1,347.0	1,599.5
Equity ratio (%)	69.8	73.0	70.9	67.2	63.8	70.0	64.1	71.1	70.5	68.7
ROE (%)	-3.3	11.8	13.0	19.1	29.0	30.1	21.8	26.5	37.2	32.3
Interest-bearing debt	13.5	-	-	-	-	-	-	-	-	-

*From FY2019, the Company adopts "Partial Amendments to Accounting Standard for Tax Effect Accounting" (ASBJ Statement No. 28, revision on February 16, 2018). "Total assets", "total asset turnover (times)", and "equity ratio" for FY2018 have been restated in the table in accordance with the revised accounting standard.

Cash Flows										
Cash flows from operating activities	44.4	71.8	69.3	136.9	186.5	189.5	253.1	145.8	283.3	426.2
Cash flows from investing activities	-19.5	155.7	-150.0	-28.8	-11.8	-84.0	15.9	-18.2	-55.6	-41.7
Cash flows from financing activities	-0.1	-18.2	-138.6	-39.3	-82.5	-129.7	-250.3	-114.5	-167.2	-256.5
Free cash flow	33.3	64.2	60.3	118.0	139.7	149.5	199.5	82.6	217.7	349.4
Cash on hand	268.1	317.6	236.6	315.3	373.8	392.6	338.4	311.5	371.2	473.1

*Free cash flow : cash flow from operating activities + cash flow from investing activities excluding changes in deposits with periods to maturity of over 3 months.

*Cash on hand includes the total of cash + deposits with periods to maturity of over 3 months.

Per Share Data (Yen)										
Earnings per share	-108.31	401.08	461.10	702.26	1,245.48	1,513.58	1,170.57	1,562.20	2,807.84	1,007.82
Book value per share	3,225	3,567	3,428	3,919	4,674	5,371	5,267	6,512	8,572	3,389

Segment Information										
SPE Segment net sales	478.8	576.2	613.0	749.8	1,055.2	1,166.7	1,060.9	1,315.2	1,943.8	2,155.2
FPD Segment net sales	28.3	32.7	44.6	49.3	75.0	111.2	66.0	83.7	59.8	53.6
SPE Segment profit margin (%)	15.5	23.6	20.1	24.4	29.8	28.0	25.5	27.6	34.3	32.3
FPD Segment profit margin (%)	-0.1	-4.0	10.6	9.4	17.7	21.8	16.0	10.5	6.5	2.0