

Nabtesco Corporation Data

	2015/3	2015/12	2016/12	2017/12	2018/12	2019/12	2020/12	2021/12	2022/12	2023/12
Net sales										
Net sales(JPY million)	219,657	187,000	244,968	282,422	294,626	289,808	279,358	299,802	308,691	333,631
Operating Profit(JPY million)	23,615	15,294	25,982	29,468	21,889	25,320	28,533	30,017	18,097	17,376
Operating profit after tax(JPY million)	-	-	-	-	16,777	18,055	19,896	20,826	12,556	12,055
Income before tax(JPY million)	17,746	11,059	18,606	25,146	21,029	17,931	20,505	64,818	9,464	14,554
Interest-bearing debt(JPY million)	16,659	15,333	16,949	27,720	45,310	43,936	39,866	17,587	20,309	21,572
Invested Capital(JPY million)	-	-	-	-	209,635	236,693	243,269	256,815	273,640	286,475
Equity attributable to owners of the parent(JPY million)	149,862	142,088	147,929	167,537	178,702	187,398	198,031	239,910	248,696	260,470
Operating profit ratio(%)	10.8	8.2	10.6	10.4	7.4	8.7	10.2	10.0	5.9	5.2
Ordinary profit margin(%)	8.1	5.9	7.6	8.9	7.1	6.2	7.3	21.6	3.1	4.4
ROIC(%)	-	-	-	-	8	7.6	8.2	8.1	4.6	4.2
Cash Flows										
Operating cash flow(JPY million)	19,949	8,746	27,730	23,071	24,165	38,433	34,203	36,340	7,717	11,177
Investing cash flow(JPY million)	-7,880	-4,886	-14,989	-20,186	-21,823	-20,086	-10,710	67,147	13,231	-46,295
Financing cash flow(JPY million)	-15,888	-19,090	-4,808	-950	8,396	-13,965	-17,497	-57,960	-13,456	-13,482
Free cash flow(JPY million)	12,068	3,859	12,740	2,885	2,342	18,347	23,492	103,487	20,948	-35,118
Other Data										
Capital expenditure(JPY million)	6,918	8,982	14,531	15,522	20,288	16,388	15,059	9,571	18,825	29,673
Depreciation expenses(JPY million)	6,258	6,363	7,422	8,974	10,011	13,093	13,730	13,266	14,483	15,469
R&D expenses(JPY million)	6,676	5,800	7,352	8,731	10,214	9,919	8,968	9,618	10,916	10,999
Per share data										
Dividend per Share (DPS)(yen)	44	44	50	72	73	73	75	77	78	80
Earnings per share (EPS)(yen)	140.24	88.85	150.64	203.85	169.65	144.5	165.18	534.67	78.87	121.25
Book-value per share (BPS)(yen)	1,184	1,150	1,194	1,356	1,439	1,509	1,594	1,999	2,072	2,170
Payout ratio(%)	31.4	49.5	33.2	35.3	43	50.5	45.4	14.4	98.9	66.0
Segment Information										
Sales by BU										
Component Solutions Segment(JPY million)	-	-	82,473	113,885	119,280	107,188	109,855	138,130	140,629	138,089
Transport Solutions Segment(JPY million)	-	-	81,426	79,134	81,863	83,994	78,090	67,744	70,950	80,787
Accessibility Solutions Segment(JPY million)	-	-	64,634	72,374	75,957	79,971	73,665	75,108	78,561	96,275
Manufacturing Solutions Segment(JPY million)	-	-	16,435	17,029	17,522	18,654	17,747	18,820	18,551	18,480
Operating profit by BU										
Component Solutions Segment Operating profit(JPY million)	-	-	11,231	20,432	20,197	15,897	17,673	22,903	15,919	10,376
Transport Solutions Segment Operating profit(JPY million)	-	-	13,269	8,383	2,007	5,778	3,338	5,617	6,714	7,828
Accessibility Solutions Segment Operating profit(JPY million)	-	-	5,087	5,168	4,625	7,733	6,565	7,642	2,830	6,167
Manufacturing Solutions Segment Operating profit(JPY million)	-	-	1,507	1,983	2,458	2,551	2,329	2,736	1,484	3,385
Component Solutions Segment Operating profit ratio(%)	-	-	14	17.9	14.8	16.1	16.6	11.3	7.5	
Transport Solutions Segment Operating profit ratio(%)	-	-	16	10.6	2.5	6.9	4.3	8.3	9.5	9.7
Accessibility Solutions Segment Operating profit ratio(%)	-	-	8	7.1	6.1	10.7	10.5	10.2	3.6	6.4
Manufacturing Solutions Segment Operating profit ratio(%)	-	-	9	11.6	14.0	13.7	13.1	14.5	8.0	18.3
Net Sales by Geographic segment										
Japan(JPY million)	121,915	93,550	141,439	156,800	161,458	163,626	155,159	162,588	162,716	176,094
China(JPY million)	26,856	19,110	27,837	40,273	47,647	45,273	52,868	59,510	53,072	48,085
Others Asia(JPY million)	16,237	16,875	17,101	19,751	20,465	16,892	15,300	16,546	21,530	21,413
North America(JPY million)	18,888	21,470	20,706	19,315	19,738	21,985	16,374	16,623	21,464	26,016
Europe(JPY million)	35,058	35,106	37,229	45,785	43,913	39,922	37,655	42,259	46,552	59,902
Overseas Sales(JPY million)	700	886	656	498	1405	2,109	2,002	2,277	3,357	2,121

	2021/2Q	2021/3Q	2021/4Q	2022/1Q	2022/2Q	2022/3Q	2022/4Q	2023/1Q	2023/2Q	2023/3Q	2023/4Q
YoY											
Precision reduction gears business(%)	88	34	22	19	18	49	-9	-14	-22	-46	-36
Hydraulic Equipment business(%)	17	-7	-28	-34	-26	14	3	0	3	-24	-22
Railroad Vehicle Equipment business(%)	-30	-19	37	-1	-5	46	-29	54	16	-10	47
Aircraft Equipment business(%)	-86	-25	133	150	724	41	46	-11	150	118	62
Commercial Vehicle Equipment business(%)	15	0	7	-4	-3	11	8	4	5	2	5
Marine Vessel Equipment business(%)	18	7	24	28	30	44	17	15	15	9	5
Automatic Doors business(%)	-14	-3	-14	27	19	2	7	3	14	27	27
Packaging Machines business(%)	6	36	18	-2	-3	-43	-30	-42	28	26	48
QoQ											
Precision reduction gears business(%)	1	-22	36	10	1	-2	-16	4	-9	-32	0
Hydraulic Equipment business(%)	-28	-15	9	-2	-19	31	-2	-4	-4	-4	1
Railroad Vehicle Equipment business(%)	31	-11	48	-43	26	36	-28	24	-5	5	19
Aircraft Equipment business(%)	-77	682	31	5	-23	34	35	-36	116	17	0
Commercial Vehicle Equipment business(%)	0	-1	-1	-1	1	13	-4	-5	1	10	-1
Marine Vessel Equipment business(%)	3	-6	16	14	4	4	-5	12	4	-1	-8
Automatic Doors business(%)	-14	16	-4	33	-19	-1	1	27	-10	10	0
Packaging Machines business(%)	-10	19	-12	4	-11	-30	9	-13	95	-31	27

	2015/3	2015/12	2016/12	2017/12	2018/12	2019/12	2020/12	2021/12	2022/12	2023/12
Dividend										
Interim(yen)	20.0	22.0	24.0	34.0	36.0	36.0	41.0	38.0	39.0	40.0
Year end(yen)	24.0	22.0	26.0	38.0	37.0	37.0	34.0	39.0	39.0	40.0
Total(yen)	44.0	44.0	50.0	72.0	73.0	73.0	75.0	77.0	78.0	80.0
Payout ratio(%)	31.4	49.5	33.2	35.3	43.0	50.5	45.4	14.4	98.9	66.0