

## SWCC Corporation Data

	2018/3	2019/3	2020/3	2021/3	2022/3	2023/3
<b>Operating Results</b>						
Net sales (million yen)	168,186	177,174	171,142	161,697	199,194	209,111
Operating income (million yen)	6,276	6,640	8,609	7,590	10,039	10,474
Ordinary income (million yen)	4,892	5,603	7,864	7,765	9,882	10,393
Earnings per share attributable to owners of the parent company (million yen)	3,737	4,569	5,465	4,966	9,353	9,410
Operating income margin (%)	3.7	3.7	5.0	4.7	5.0	5.0
ROE (%)	12.3	13.5	14.7	11.4	17.7	15.0
ROA (%)	4.0	4.5	6.4	6.2	7.1	6.8
ROIC (%)	5.4	5.6	7.3	6.3	7.6	7.1
<b>Financial Condition</b>						
Total assets (million yen)	123,518	124,165	122,521	129,460	147,356	156,650
Net assets (million yen)	33,477	35,628	39,981	48,169	58,932	68,390
Cash and time deposits (million yen)	4,682	4,877	4,304	4,165	3,357	4,037
Interest-bearing Debt (million yen)	48,994	46,658	42,303	37,689	39,171	41,177
CAPEX (million yen)	3,391	2,944	4,186	3,969	6,303	4,282
Depreciation and amortization (million yen)	2,877	3,011	3,099	3,183	3,345	3,497
Equity ratio (%)	26.6	28.1	32.3	36.7	39.5	43.1
D/E ratio (Times)	149.0	134.0	107.0	79.0	67.2	61.0
<b>Cash Flows</b>						
Cash flows from operating activities(million yen)	6,804	6,901	8,696	8,882	428	4,163
Cash flows from investing activities(million yen)	-4,051	-3,552	-4,144	-3,358	-1,519	-3,547
Cash flows from financing activities(million yen)	-3,295	-2,970	-4,879	-5,661	64	-85
Free cash flows(million yen)	2,753	3,348	4,551	5,523	-1,091	615
Cash and cash equivalents at the end of the period(million yen)	4,603	4,721	4,225	4,086	3,279	3,958
<b>Per Share Data</b>						
EPS (¥)	123.93	153.22	183.27	166.49	313.44	315.01
BPS (¥)	1,101.71	1,171.66	1,327.04	1,594.63	1,952.73	2,259.11
DPS (¥)	5.00	7.00	15.00	20.00	50.00	60.00
Dividend payout ratio (%)	4.0	4.6	8.2	12.0	16.0	19.1
<b>Share Price Profitability</b>						
PER (times)	7.67	4.59	5.51	9.79	5.99	6.02
PBR (times)	0.86	0.60	0.76	1.02	0.96	0.84
Dividend yield (%)	0.53	0.99	1.49	1.23	2.66	3.17
Stock price at the end of the quarter (yen)	951	704	1,010	1,630	1,879	1,895
<b>Reference Indexes</b>						
Exchange rate (TTM) (USD/JPY) at the end of the quarter	106.24	110.99	108.83	110.71	122.39	133.53
Exchange rate (TTM) (CNY/JPY) at the end of the quarter	16.92	16.47	15.31	16.84	19.26	19.42
Copper market quotations (JPY/kg) (average for cumulative period)	756.7	746.6	681.6	769.5	1,136.2	1,209.2
Copper market quotations (JPY/kg) (average in quarter)	797.6	728.6	659.7	936.7	1,211.2	1,237.7
<b>Segment Information</b>						
<b>Segment Net Sales</b>						
Energy and Infrastructure Business Net Sales	-	86,684	88,510	86,521	106,914	113,323
Electrical Equipment and Components Business Net Sales	-	52,250	47,143	43,063	58,602	58,142
Communication and Industrial Devices Business Net Sales	-	32,699	30,486	26,956	29,472	33,251
<b>Segment Income</b>						
Energy and Infrastructure Business Operating Income	-	4,299	6,121	5,426	6,466	7,662
Electrical Equipment and Components Business Operating Income	-	823	568	734	2,372	1,691
Communication and Industrial Devices Business Operating Income	-	1,812	2,514	1,847	1,872	1,772
Energy and Infrastructure Business Operating Income margin	-	5.0%	6.9%	6.3%	6.0%	6.8%
Electrical Equipment and Components Business Operating Income margin	-	1.6%	1.2%	1.7%	4.0%	2.9%
Communication and Industrial Devices Business Operating Income margin	-	5.5%	8.2%	6.9%	6.2%	5.3%
<b>Energy and Infrastructure Business</b>						
Electric Power Infrastructure Net sales	-	-	26,138	23,460	27,855	29,382
Construction Net sales	-	-	54,624	55,395	70,630	78,234
Seismic Isolation/Others Net sales	-	-	7,747	7,665	8,428	5,706
<b>Electrical Equipment and Components Business</b>						
High-performance Products Oxygen Free Copper Net sales	-	-	19,563	21,615	30,203	25,367
Other High-performance Products Net sales	-	-	1,761	4,370	4,872	5,172
General-purpose Products Net sales	-	-	25,818	17,077	23,526	27,602
<b>Communication and Industrial Devices Business</b>						
Communication Cable Net sales	-	-	16,280	13,074	14,370	15,762
Wire Harness Net sales	-	-	9,190	9,702	10,063	10,345
Precision Devices Net sales	-	-	5,015	4,179	5,039	7,143

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Oprrating Results	2022/3			2023/3			2024/3			
	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q
Net sales (million yen)	94,741	147,247	199,194	50,026	102,285	158,048	209,111	48,415	98,429	158,505
Operating income (million yen)	5,015	8,233	10,039	2,156	4,310	7,084	10,474	1,603	4,463	9,349
Ordinary income (million yen)	5,106	8,296	9,882	2,284	4,361	6,884	10,393	1,599	4,469	9,176
Earnings per share attributable to owners of the parent company (million yen)	3,171	5,225	9,353	1,640	3,714	6,414	9,410	1,180	3,291	6,326
Operating income margin (%)	5.3	5.6	5.0	4.3	4.2	4.5	5.0	3.3	4.5	5.9
<b>Financial Condition</b>										
Total assets (million yen)	140,292	148,020	147,356	153,735	154,529	157,096	156,650	154,684	151,806	157,015
Net assets (million yen)	51,272	53,610	58,932	60,022	60,694	64,733	68,390	68,548	70,669	72,287
Cash and time deposits (million yen)	3,571	4,902	3,357	3,891	4,034	4,773	4,037	3,465	6,003	6,420
Interest-bearing Debt (million yen)	39,815	44,528	39,171	45,427	45,399	45,631	41,177	38,635	33,992	34,457
Equity ratio (%)	36.1	35.8	39.5	38.5	38.8	40.7	43.1	43.8	45.9	45.3
D/E ratio (%)	-	-	67.2	76.7	75.8	71.4	61.0	57.0	48.7	48.4
<b>Reference Indexes</b>										
Exchange rate (TTM) (USD/JPY) at the end of the quarter	111.92	115.02	122.39	136.68	144.81	132.70	133.53	144.99	149.58	141.83
Exchange rate (TTM) (CNY/JPY) at the end of the quarter	17.30	18.06	19.26	20.38	20.37	19.01	19.42	19.94	20.46	19.93
Copper market quotations (JPY/kg) (average for cumulative period)	1,092.3	1,111.2	1,136.2	1,285.7	1,205.1	1,199.6	1,209.2	1,218.8	1,241.2	1,248.8
Copper market quotations (JPY/kg) (average in quarter)	1,080.4	1,148.9	1,211.2	1,285.7	1,124.5	1,188.7	1,237.7	1,218.8	1,263.5	1,264.0
<b>Segment Information</b>										
Segment Net Sales										
Energy and Infrastructure Business Net Sales	49,323	78,225	106,914	25,778	53,860	83,132	113,323	26,612	53,563	89,457
Electrical Equipment and Components Business Net Sales	29,536	44,127	58,602	15,512	29,879	45,951	58,142	13,847	27,849	42,420
Communication and Industrial Devices Business Net Sales	13,943	22,000	29,472	7,815	16,380	25,856	33,251	7,016	14,994	23,507
Segment Income										
Energy and Infrastructure Business Operating income	3,036	5,417	6,466	1,681	3,241	5,154	7,662	1,187	3,287	7,594
Electrical Equipment and Components Business Operating income	1,380	2,077	2,372	613	1,054	1,547	1,691	450	866	1,410
Communication and Industrial Devices Business Operating income	885	1,319	1,828	175	463	1,007	1,772	293	686	974
Energy and Infrastructure Business Operating income margin	6.2%	6.9%	6.0%	6.5%	6.0%	6.2%	6.8%	4.5%	6.1%	8.5%
Electrical Equipment and Components Business Operating income margin	4.7%	4.7%	4.0%	4.0%	3.5%	3.4%	2.9%	3.3%	3.1%	3.3%
Communication and Industrial Devices Business Operating income margin	6.3%	6.0%	6.2%	2.2%	2.8%	3.9%	5.3%	4.2%	4.6%	4.1%
Energy and Infrastructure Business										
Electric Power Infrastructure Net sales	12,798	20,755	27,855	6,506	13,687	20,539	29,382	6,321	14,030	23,716
Construction Net sales	32,566	51,013	70,630	17,949	37,269	58,417	78,234	19,266	37,315	60,779
Seismic Isolation/Others Net sales	3,957	6,456	8,428	1,322	2,903	4,175	5,706	1,024	2,217	4,960
Electrical Equipment and Components Business										
High-performance Products Oxygen Free Copper Net sales	15,762	22,729	30,203	7,605	11,274	20,012	25,367	6,648	13,663	20,962
Other High-performance Products Net sales	2,865	3,817	4,872	1,097	2,597	3,915	5,172	1,397	3,140	5,729
General-purpose Products Net sales	10,908	17,580	23,526	6,808	16,006	22,023	27,602	5,801	11,044	15,728
Communication and Industrial Devices Business										
Communication Cable Net sales	6,688	10,725	14,370	3,533	7,265	11,368	15,762	3,767	7,916	12,472
Wire Harness Net sales	4,355	7,293	10,063	2,608	5,546	8,600	10,345	1,988	4,291	6,569
Precision Devices Net sales	2,899	3,981	5,039	1,674	3,568	5,887	7,143	1,260	2,786	4,465

## SWCC Corporation Data

Cash Flows	2019/3		2020/3		2021/3		2022/3		2023/3		2024/3
	Second half	First half	Second half	First half	Second half	First half	Second half	First half	Second half	First half	
Cash flows from operating activities (million yen)	6,901	4,050	8,696	3,139	8,882	295	428	-963	4,163	10,215	
Cash flows from investing activities (million yen)	-3,552	-2,451	-4,144	-1,125	-3,358	-2,256	-1,519	-2,550	-3,547	1,378	
Cash flows from financing activities (million yen)	-2,970	-2,225	-4,879	-2,181	-5,661	1,237	64	3,819	-85	-9,780	
Free cash flows (million yen)	3,348	1,598	4,551	2,013	5,523	-1,960	-1,091	-3,513	615	11,594	
Cash and cash equivalents at the end of the period (million yen)	4,721	3,893	4,225	3,971	4,086	3,493	3,279	3,955	3,958	5,924	