

Cash Flow (Quarter) [IFRS]

(millions of yen)

	2018/3	2018/3	2019/3	2019/3
	3Q	4Q	1Q	2Q
Cash flows from operating activities				
Profit before tax	27,145	49,124	15,274	33,157
Depreciation and amortization expenses	41,325	56,257	14,616	29,132
Impairment losses and reversal of impairment losses	20	592	5	9
Share of (profit) loss of investments accounted for using the equity	111	647	130	289
Interest and dividend income	-2,714	-3,201	-1,313	-2,321
Interest expense	3,488	5,043	1,371	3,218
(Gain) loss on sales and disposals of property, plant and equipment and	-10,670	-19,889	-8,356	-13,550
(Increase) decrease in trade and other receivables	11,793	-7,665	7,464	5,055
(Increase) decrease in inventories	-6,940	-169	-3,435	-9,035
Increase (decrease) in trade and other payables	180	11,546	-4,915	-9,087
Decrease in transfer of lease assets	-4,310	-6,856	-1,319	-3,185
Increase (decrease) in retirement benefit liabilities	-264	-4,786	262	534
Others	-8,505	139	-10,213	-4,777
Subtotal	50,660	80,783	9,571	29,438
Dividends received	573	605	313	341
Interest received	1,786	2,041	1,064	1,878
Interest paid	-3,072	-4,010	-1,886	-3,122
Income taxes paid	-10,471	-14,052	-5,311	-7,121
Net cash flows from operating activities	39,475	65,367	3,751	21,414
Cash flows from investing activities				
Purchase of property, plant and equipment	-18,675	-26,941	-7,973	-14,892
Proceeds from sales of property, plant and equipment	-	-	-	-
Purchase of intangible assets	-7,384	-11,014	-3,001	-6,663
Proceeds from sales of property, plant and equipment, and intangible	12,064	23,486	10,279	15,890
Purchase of investments in subsidiaries	-116,943	-116,942	-869	-869
Purchase of interests in investments accounted for using equity method	-735	-741	-	-250
Purchase of investment securities	-643	-1,610	-0	-142
Proceeds from sales of investment securities	555	2,357	-	14
Payments for loans receivable	-31	-46	-4	-23
Collection of loans receivable	75	122	7	14
Payments for transfer of business	-645	-1,060	-1,845	-2,579
Others	-1,119	-1,345	-698	-942
Net cash flows from investing activities	-133,483	-133,737	-4,106	-10,444
Cash flows from financing activities				
Increase (decrease) in short-term loans payable	-9,828	-15,187	111	391
Proceeds from bond issuance and long-term loans payable	145,710	145,712	0	0
Redemption of bonds and repayments of longterm loans payable	-13,921	-23,325	-1,046	-2,140
Purchase of treasury shares	-1,163	-1,164	-1	-2
Cash dividends paid	-14,628	-14,848	-7,232	-7,414
Proceeds from share issuance to non-controlling shareholders	35,419	35,419	-	-
Payment of dividends to non-controlling shareholders	-	-	-23	-23
Others	0	32	0	0
Net cash flows from financing activities	141,588	126,638	-8,191	-9,190
Effect of exchange rate changes on cash and cash equivalents	661	-980	382	1,169
Net increase (decrease) in cash and cash equivalents	48,239	57,285	-8,165	2,950
Cash and cash equivalents at the beginning of the period	92,628	92,628	149,913	149,913
Cash and cash equivalents at the end of the period	140,867	149,913	141,748	152,864

Cash Flow (Full year) [IFRS]

(millions of yen)

	2015/3	2016/3	2017/3	2018/3
Cash flows from operating activities				
Profit before tax	65,491	58,029	49,341	49,124
Depreciation and amortization expenses	47,905	51,333	51,804	56,257
Impairment losses and reversal of impairment losses	5,185	51	379	592
Share of (profit) loss of investments accounted for using the equity	-35	16	66	647
Interest and dividend income	-2,533	-1,919	-2,688	-3,201
Interest expense	2,398	2,243	2,848	5,043
(Gain) loss on sales and disposals of property, plant and equipment and	-1,152	-2,329	1	-19,889
Loss (gain) on sales of investments in subsidiaries	949	-	-	-
(Increase) decrease in trade and other receivables	10,622	-6,212	1,806	-7,665
(Increase) decrease in inventories	685	-4780	-12446	-169
Increase (decrease) in trade and other payables	-5586	-10,300	1,171	11,546
Decrease in transfer of lease assets	-6,785	-7,529	-6,831	-6,856
Increase (decrease) in retirement benefit liabilities	-2,960	-3,646	-3,045	-4,786
Others	-595	1460	-5145	139
Subtotal	113,588	76,415	77,263	80,783
Dividends received	853	546	525	605
Interest received	1,682	1,416	2,007	2,041
Interest paid	-2,386	-2,191	-2,792	-4,010
Income taxes paid	-11,748	-16,942	-8,343	-14,052
Net cash flows from operating activities	101,989	59,244	68,659	65,367
Cash flows from investing activities				
Purchase of property, plant and equipment	-39,063	-38,313	-32,731	-26,941
Proceeds from sales of property, plant and equipment, and intangible	8,630	9,541	1,873	23,486
Purchase of intangible assets	-8,676	-11,952	-8,733	-11,014
Purchase of investments in subsidiaries	-4,360	-57,543	-25,453	-116,942
Purchase of interests in investments accounted for using the equity	-	-2644	-	-741
Purchase of investment securities	-729	-148	-178	-1610
Proceeds from sales of investment securities	3266	287	111	2357
Payments for loans receivable	-97	-184	-123	-46
Collection of loans receivable	83	131	139	122
Payments for transfer of business	-6,709	-3,324	-3,845	-1,060
Others	-6,358	-6,639	-1,514	-1,345
Net cash flows from investing activities	-54,014	-110,788	-70,594	-133,737
Cash flows from financing activities				
Increase (decrease) in short-term loans payable	-11,411	-9,414	3,140	-15,187
Proceeds from bond issuance and long-term loans payable	-	38704	36833	145,712
Redemption of bonds and repayments of longterm loans payable	-30,493	-27,772	-27,829	-23,325
Purchase of treasury shares	-13,509	-10,014	-3	-1,164
Cash dividends paid	-8,908	-12,447	-14,858	-14,848
Payments for acquisition of interests in subsidiaries from non-	-293	-102	-	35419
Others	2486	475	370	32
Net cash flows from financing activities	-62,128	-20,571	-2,347	126,638
Effect of exchange rate changes on cash and cash equivalents	3,160	-5,442	-3,029	-980
Net increase (decrease) in cash and cash equivalents	-10,993	-77,559	-7,309	57,285
Cash and cash equivalents at the beginning of the year	188,489	177,496	99,937	92,628
Cash and cash equivalents at the end of the year	177,496	99,937	92,628	149,913

Cash Flow (Quarter) [J-GAAP]

(millions of yen)

	2015/3 1Q	2015/3 2Q	2015/3 3Q	2015/3 4Q
Net cash provided by (used in) operating activities				
Income before income taxes and minority interests	11,789	15,671	41,172	55,221
Depreciation and amortization	11,640	12,005	37,102	50,892
Impairment loss	9	2,053	2,786	3,789
Amortization of goodwill	2,312	2,426	6,918	9,215
Interest and dividends income	-746	-635	-2,051	-2,533
Interest expenses	584	622	1,942	2,398
Loss (gain) on sales and retirement of noncurrent assets	-1,347	373	-912	-1,210
Loss (gain) on sales and valuation of investment securities	-1	0	-0	-1064
Loss (gain) on sales and valuation of subsidiaries and associates	-	-	-	997
Increase (decrease) in provision for bonuses	-6,157	-	-5,896	178
Increase decrease in net defined benefit liability	87	552	1,597	-2,044
Decrease (increase) in notes and accounts receivable-trade	17,199	317	25,955	7,783
Decrease (increase) in inventories	-5,827	3,308	-7,805	521
Increase (decrease) in notes and accounts payable-trade	-9,747	-5,512	-18,082	-9,574
Transfer of assets for rent	-1,012	-1,879	-4,143	-6,785
Decrease (increase) in accounts receivable-other	1,949	-1,441	1,584	2,631
Increase (decrease) in accounts payable-other and accrued expenses	-6,952	3,669	1,245	4,691
Decrease/increase in consumption taxes receivable/payable	-354	-7	706	911
Other, net	-3,180	2,504	-2,905	-2,686
Subtotal	11,851	38,735	81,079	113,332
Interest and dividends income received	745	624	2,063	2,536
Interest expenses paid	-726	-466	-2,061	-2,386
Income taxes (paid) refund	-5,145	-1,157	-9,669	-11,748
Net cash provided by (used in) operating activities	6,725	37,736	71,411	101,733
Net cash provided by (used in) investing activities				
Purchase of property, plant and equipment	-8,856	-9,231	-29,084	-39,063
Proceeds from sales of property, plant and equipment	4,049	245	4,811	8,630
Purchase of intangible assets	-1,558	-2,031	-6,126	-8,676
Payments for transfer of business	-4,778	-572	-5,648	-6,709
Purchase of investments in subsidiaries resulting in change in scope of consolidation	-	-2,563	-4,360	-4,360
Purchase of investments in subsidiaries' equity resulting in change in scope of	-	-	-	-
Purchase of additional investments in subsidiaries' equity	-	-293	-293	-293
Payments of loans receivable	-19	-64	-103	-97
Collection of loans receivable	231	13	261	83
Purchase of investment securities	-1	-2	-104	-729
Proceeds from sales of investment securities	2	0	2	3,266
Payment for acquisition of additional shares of consolidated subsidiaries	-900	0	-1,564	-1,764
Payments of valuation of other investments	-1,353	-1,371	-3,108	-5,157
Other, net	-228	231	675	563
Net cash provided by (used in) investing activities	-13,413	-15,639	-44,643	-54,308
Net cash provided by (used in) financing activities				
Net increase (decrease) in short-term loans payable	-1,016	-11,440	-17,228	-11,411
Proceeds from long-term loans payable	-	-	-	-
Repayment of long-term loans payable	-5,000	-1	-6,286	-28,287
Repayments of lease obligations	-445	-575	-1,663	-2,141
Proceeds from sales of treasury stock	0	0	0	0
Purchase of treasury stock	-3,501	-7,572	-13,506	-13,509
Payments made to trust account for acquisition of treasury stock	-	-	-	-
Cash dividends paid	-3,773	-94	-8,805	-8,908
Other, net	-	-	-	2,486
Net cash provided by (used in) financing activities	-13,736	-19,682	-47,200	-61,770
Effect of exchange rate change on cash and cash equivalents	-494	-656	2,315	3,160
Net increase (decrease) in cash and cash equivalents	-20,918	1,759	-18,116	-11,185
Cash and cash equivalents at beginning of period	188,489	188,489	188,489	188,489
Increase in cash and cash equivalents from newly consolidated subsidiary	146	0	146	146
Cash and cash equivalents at end of period	167,716	169,476	170,519	177,450

Cash Flow (Latest 10 years) [J-GAAP]

(millions of yen)

	Mar-06	Mar-07	Mar-08	Mar-09	Mar-10	Mar-11	Mar-12	Mar-13	Mar-14	Mar-15
Net cash provided by (used in) operating activities										
Income before income taxes and minority interests	-35,934	104,890	98,996	33,224	36,082	28,111	32,815	33,836	23,503	55,221
Depreciation and amortization	51,198	52,692	60,443	70,179	61,174	55,129	49,239	45,999	47,371	50,892
Impairment loss	4,143	640	5,702	1,168	2,561	1,027	893	2,902	17,424	3,789
Amortization of consolidated goodwill	5,595	-	-	-	-	-	-	-	-	-
Amortization of goodwill	-	6,476	7,171	8,909	9,233	8,401	8,804	9,863	9,406	9,215
Increase (decrease) in allowance for doubtful accounts	465	-4,378	780	-131	-	-	-	-	-	-
Interest and dividends income	-1,756	-2,316	-2,643	-2,176	-2,107	-1,807	-1,563	-1,476	-2,122	-2,533
Interest expenses	5,427	5,088	4,465	4,866	3,808	3,129	2,519	2,499	2,852	2,398
Loss (gain) on sales and retirement of noncurrent assets	2,434	-4,484	3,224	2,866	1,980	1,526	1,693	1,661	1,999	-1,210
Loss (gain) on sales and valuation of investment securities	-1,099	-2,717	293	3,820	150	678	2,698	-53	-26	-1,064
Loss (gain) on sales and valuation of subsidiaries/affiliates' stocks	-	-580	6	-2,803	-	-	-	-	-	997
Licence related income	-	-	-8,080	-	-	-	-	-	-	-
Reversal of loss on business liquidation	-	-	-590	-	-	-	-	-	-	-
Loss on litigation	-	-	625	-	-	-	-	-	-	-
Environmental expenses	-	-	1,856	-	-	-	-	-	-	-
Special additional severance benefits	6,484	-	460	-	-	-	-	-	-	-
Loss (gain) on transfer of business	-	-	-	-3,063	-	-	-	-	-	-
Loss (gain) on sales and valuation of investments in capital	-	-	-	-	-	-	-604	-	-	-
Gain on reversal of foreign currency translation adjustment	-	-	-	-	-	-	-3,730	-	-	-
Extraordinary Loss In Foreign Subsidiaries										
Increase (decrease) in provision for bonuses	-	-	-	-	-544	-203	-85	-178	1,915	178
Increase (decrease) in provision for retirement benefits	-	-8,383	-4,462	5,708	-2,926	-8,358	359	-1,789	-	-
Increase decrease in net defined benefit liability	-	-	-	-	-	-	-	-	9,609	-2,044
Transition obligations due to adoption of new accounting	-	-	-	-	-	-	-	-	-	-
Special premium for withdrawal from national employee's pension	-	-	-	-	-	-	-	-	-	-
Transfers to reserve for deferred pension and past service	-	-	-	-	-	-	-	-	-	-
Management integration rationalization expenses	-	-	-	-	-	-	-	-	-	-
Gain (loss) related to switch of defined contribution benefit plan	-	-	-	-	-	-	-	-	-	-
Restructuring expenses	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in provision for loss on business liquidation	-	-29,980	-16,370	-4,459	-2,553	-4,688	-26	-	-	-
Payment for dissolution of business	96,625	-	-	-	-	-	-	-	-	-
Transfers to allowance for doubtful accounts	-	-	-	-	-	-	-	-	-	-
Amortization of consolidation goodwill	2,361	-	-	-	-	-	-	-	-	-
Decrease (increase) in notes and accounts receivable-trade	7,257	-976	11,157	50,596	-10,718	3,411	-13,442	4,958	-1,503	7,783
Decrease (increase) in inventories	22,032	19,262	-6,422	-3,550	28,688	-7,800	-6,268	4,963	9,098	521
Increase (decrease) in notes and accounts payable-trade	-31,855	-5,064	-2,027	-10,372	-451	433	14,715	-21,095	-6,742	-9,574
Transfer of assets for rent	-	-	-11,847	-7,419	-7,707	-5,324	-4,700	-6,169	-5,837	-6,785
Decrease (increase) in accounts receivable-other	-	-	-	-	1,900	-543	-4,449	1,749	-376	2631
Increase (decrease) in accounts payable-other and accrued	-	-	-	-	-6,554	2,402	866	855	5,735	4,691
Decrease/increase in consumption taxes receivable/payable	400	-1,969	904	-919	3,646	-479	1,249	-473	713	911
Reversal of reserve for impairment of lease Assets	-	-3,129	-171	-106	-	-	-	-	-	-
Increase (decrease) on transfer of lease assets used in sales	-11,278	-10,168	-	-	-	-	-	-	-	-
Other extraordinary losses	2,372	-	-	-	-	-	-	-	-	-
Other, net	-11,821	-16,764	7,468	-1,399	889	3,603	-1,543	2,986	-8,445	-2,686
Subtotal	113,051	98,137	152,674	144,939	116,551	78,650	79,439	81,040	104,575	113,332
Interest and dividends income received	1,524	2,473	2,681	2,000	2,271	1,808	1,534	1,530	2,091	2,536
Interest expenses paid	-5,488	-5,220	-4,444	-4,594	-3,874	-3,098	-2,414	-2,597	-2,927	-2,386
Payments for extra retirement payments	-	-6,484	-355	-105	-	-	-	-	-	-
Income taxes (paid) refund	-30,162	-22,193	-27,543	-34,676	-1,572	-9,402	-6,192	-13,506	-13,793	-11,748
Net cash provided by (used in) operating activities	78,924	66,712	123,014	107,563	113,377	67,957	72,367	66,467	89,945	101,733
Net cash provided by (used in) investing activities										
Purchase of property, plant and equipment	-51,904	-62,517	-62,969	-61,645	-33,687	-37,026	-29,104	-31,015	-36,487	-39,063
Proceeds from sales of property, plant and equipment	5,551	12,064	2,907	1,767	1,663	1,155	504	987	2,355	8,630
Purchase of intangible assets	-8,809	-6,703	-5,864	-7,774	-5,837	-5,808	-5,862	-8,092	-8,654	-8,676
Proceeds from transfer of business	8,599	-	-	4,585	-	577	-	-	-	-
Payments for transfer of business	-	-	-	-	-	-	-2,393	-2,199	-2,102	-6,709
Payment for additional acquisition of securities of consolidated	-	-2,744	-	-	-	-	-	-	-	-
Proceeds from sales of investments in subsidiaries resulting in	-	1,744	-	3,177	-	-	-	-	-	-
Purchase of investments in subsidiaries resulting in change in	-1,729	-	-6,832	-27,987	-	-2,508	-5,506	-9,974	-1,777	-4,360
Purchase of investments in subsidiaries equity resulting in change	-	-	-	-	-	-	-	-10,336	-616	-
Purchase of additional investments in consolidated subsidiaries	-	-	-	-	-	-	-	-	-1,633	-293
Payments of loans receivable	-541	-891	-113	-286	-296	-475	-248	-301	-306	-97
Collection of loans receivable	1,556	1,142	265	216	254	240	138	96	159	83
Purchase of investment securities	-42	-1,411	-1,718	-990	-2,927	-96	-6	-744	-4,910	-729
Proceeds from sales of investment securities	5,057	3,461	35	18	1,197	29	2	298	397	3266
Payment for acquisition of additional shares of consolidated	-	-	-855	-	-	-	-	-607	-297	-1,764
Proceeds from sales of investments in capital	-	-	-	-	-	-	1,315	-	-	-
Payments of valuation of other investments	-3,236	-2,129	-2,609	-1,440	-1,207	-1,271	-1,773	-2,347	-2,718	-5,157
Other, net	2,352	1,585	939	191	383	445	177	795	816	563
Net cash provided by (used in) investing activities	-43,146	-56,401	-76,815	-90,169	-40,457	-44,738	-42,757	-63,442	-55,776	-54,308
Net cash provided by (used in) financing activities										
Net increase (decrease) in short-term loans payable	-25,819	-53,125	16,314	-16,504	-6,266	-6,551	-16,439	22,701	-35,013	-11,411
Proceeds from long-term loans payable	27,502	-	-	44,817	16,005	989	38,304	14,504	25,598	-
Repayment of long-term loans payable	-7,396	-8,079	-17,159	-6,364	-12,237	-27,565	-25,805	-12,174	-24,061	-28,287
Proceeds from issuance of bonds	9,184	70,300	-	-	-	30,000	40,000	-	-	-
Redemption of bonds	-17,536	-14,002	-30	-5,000	-30,000	-	-	-40,000	-	-
Repayments of lease obligations	-	-	-	-1,993	-1,938	-1,838	-1,715	-1,661	-2,658	-2,141
Proceeds from sales of treasury stock	10	9	16	218	14	4	3	1	0	0
Purchase of treasury stock	-135	-190	-289	-665	-109	-76	-11	-9	-15,806	-13,509
Payments made to trust account for acquisition of treasury stock	-	-	-	-	-	-	-	-	-727	-
Cash dividends paid	-2,661	-12	-9,271	-9,279	-9,271	-7,942	-7,945	-7,957	-9,284	-8,908
Proceeds from stock issuance to minority shareholders	-	-	-	-	51	-	-	-	-	-
Dividend payments to minority shareholders	-	-70	-126	-268	-	-	-	-	-	-
Other, net	-	-	-	-	-	-	-	-	-	2486
Net cash provided by (used in) financing activities	-16,850	-5,170	-10,545	4,959	-43,803	-12,928	26,390	-24,596	-61,954	-61,770
Effect of exchange rate change on cash and cash equivalents	2,463	322	-347	-11,311	1,302	711	785	3,552	1,690	3,160
Net increase (decrease) in cash and cash equivalents	21,391	5,463	35,305	11,041	30,418	11,002	56,785	-18,018	-26,094	-11,185
Cash and cash equivalents at beginning of period	59,485	80,878	86,587	122,187	133,727	164,146	175,148	231,933	213,914	188,489
Increase in cash and cash equivalents from newly consolidated	1	245	294	498	-	-	-	-	669	146
Increase in cash and cash equivalents due to exchange of shares	-	-	-	-	-	-	-	-	-	-
Cash and cash equivalents at end of period	80,878	86,587	122,187	133,727	164,146	175,148	231,933	213,914	188,489	177,450