

SEKISUI CHEMICAL CO., LTD. Consolidated Financial Data (Annual)

Consolidated Business Performance	Unit	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021
Summary of Profit and Loss												
Net Sales	JPY million	965,090	1,032,431	1,110,851	1,112,748	1,096,317	1,065,776	1,107,429	1,142,713	1,129,254	1,056,560	1,157,945
Operating Profit	JPY million	54,610	59,621	82,541	85,764	89,823	96,476	99,231	95,686	87,974	67,300	88,879
Ordinary Profit	JPY million	54,158	60,670	83,310	87,978	81,213	91,513	93,929	93,146	87,202	62,649	97,001
Profit Attributable to Owners of the Parent	JPY million	28,116	30,174	41,190	52,995	56,653	60,850	63,459	66,093	59,181	41,544	37,067
Comprehensive Profit	JPY million	24,652	77,437	57,944	91,587	37,080	57,638	73,898	55,648	36,364	93,956	41,509
Financial Position												
Current Assets	JPY million	400,322	439,964	494,660	466,164	434,513	466,101	459,201	470,037	491,883	505,571	609,395
Non-current Assets	JPY million	426,780	461,600	466,349	501,847	501,530	477,538	534,935	553,669	613,897	644,571	589,525
Current Liabilities	JPY million	324,017	335,539	388,365	333,426	314,944	290,081	299,050	311,180	334,212	282,278	329,694
Non-current Liabilities	JPY million	139,786	132,797	99,089	99,291	76,942	83,009	82,328	79,779	137,349	173,472	166,473
Net Assets	JPY million	363,299	433,228	473,555	535,292	544,156	570,549	612,757	632,746	634,219	694,392	702,753
Total Assets	JPY million	827,103	901,564	961,009	968,011	936,043	943,640	994,137	1,023,706	1,105,781	1,150,143	1,198,921
Cash Flows												
Cash Flows from Operating Activities	JPY million	66,652	71,016	97,720	67,760	71,389	108,229	82,272	85,213	92,647	75,271	105,023
Cash Flows from Investing Activities	JPY million	-70,727	-31,133	-60,914	4,127	-23,715	-44,057	-60,881	-62,553	-100,562	-58,495	2,694
Cash Flows from Financing Activities	JPY million	-16,077	-30,520	-49,803	-63,856	-41,726	-39,633	-35,981	-31,539	15,450	-19,157	-54,729
Free Cash Flow	JPY million	-12,332	30,650	24,915	58,810	33,375	48,107	2,325	2,043	-30,317	-5,417	84,540

1. Figures rounded down to the nearest million yen

2. Figures for the fiscal year ended March 31 of the following year

3. FY2012 results: 15-month period from January 2012 to March 2013 for overseas subsidiaries (Overseas subsidiary fiscal year ends were revised to March in FY2012)

4. Free Cash Flow = CF Operating Activities + CF Investing Activities - Dividend Paid

5. "Partial Amendments to Accounting Standard for Tax Effect Accounting" (ASBJ Statement No.28 issued on February 16, 2018) have been applied from the beginning of the fiscal year ended March 31, 2019 (FY2018). Major management indicators etc. for the previous fiscal year have been calculated by retrospectively applying the accounting standard.

Segment Information	Unit	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021
Net Sales by Business Segment												
High Performance Plastics	JPY million	296,876	332,017	353,782	372,296	378,552	357,526	386,154	341,290	322,421	309,867	358,809
Urban Infrastructure & Environmental Products	JPY million	200,002	214,516	239,941	227,689	226,279	240,332	239,241	239,193	237,380	204,586	211,776
Housing	JPY million	449,391	469,036	496,790	494,116	473,441	484,975	497,782	506,729	512,937	485,265	515,191
Medical	JPY million	-	-	-	-	-	-	-	70,721	72,588	72,342	88,517
Other Business	JPY million	43,474	40,492	43,799	38,906	38,300	2,730	5,861	6,095	4,970	3,611	4,944
Eliminations or Unallocatable Accounts	JPY million	-24,654	-23,632	-23,462	-20,260	-20,257	-19,789	-21,610	-21,316	-21,043	-19,112	-21,294
Total Net Sales	JPY million	965,090	1,032,431	1,110,851	1,112,748	1,096,317	1,065,776	1,107,429	1,142,713	1,129,254	1,056,560	1,157,945
Operating Profit by Business Segment												
High Performance Plastics	JPY million	20,582	23,249	36,098	45,951	53,353	54,537	57,821	44,855	37,374	28,935	42,351
Urban Infrastructure & Environmental Products	JPY million	2,957	1,800	6,460	1,264	3,610	12,827	14,791	15,007	15,480	11,251	14,061
Housing	JPY million	31,090	36,333	41,108	41,327	36,387	37,549	37,935	39,002	37,792	30,546	35,318
Medical	JPY million	-	-	-	-	-	-	-	9,623	9,204	7,010	11,180
Other Business	JPY million	-235	-1,287	-778	-1,957	-3,069	-7,619	-9,764	-11,099	-9,721	-8,746	-10,316
Eliminations or Unallocatable Accounts	JPY million	215	-475	-348	-822	-459	-819	-1,551	-1,703	-2,156	-1,697	-3,716
Total Operating Profit	JPY million	54,610	59,621	82,541	85,764	89,823	96,476	99,231	95,686	87,974	67,300	88,879
Sales by Region (Overseas)												
North America	JPY million	56,420	76,716	77,959	84,733	86,215	73,872	77,535	82,898	81,312	76,359	107,361
Europe	JPY million	57,073	63,381	67,006	64,287	66,794	55,796	60,582	63,044	57,508	57,673	73,155
Asia	JPY million	65,598	87,284	104,264	118,240	118,860	110,430	124,393	129,873	121,161	119,359	136,461
Other (Overseas)	JPY million	10,433	10,476	10,242	9,947	11,355	11,747	12,475	14,352	14,672	12,630	10,359
Overseas Sales Ratio	%	19.6	23.0	23.4	24.9	25.8	23.6	24.8	25.4	24.3	25.2	28.3

1. HPP: High Performance Plastics, UIEP: Urban Infrastructure & Environmental Products

2. Figures rounded down to the nearest million yen

3. Figures for the fiscal year ended March 31 of the following year

4. FY2012 results: 15-month period from January 2012 to March 2013 for overseas subsidiaries (Overseas subsidiary fiscal year ends were revised to March in FY2012)

5. The Medical Business segment included in the High Performance Plastics Company prior to FY2017

SEKISUI CHEMICAL CO., LTD. Consolidated Financial Data (Annual)

Profitability	Unit	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	
Operating Profit, Operating profit margin and EBITDA													
Operating Profit	JPY million	54,610	59,621	82,541	85,764	89,823	96,476	99,231	95,686	87,974	67,300	88,879	
Operating Profit margin	%	5.7	5.8	7.4	7.7	8.2	9.1	9.0	8.4	7.8	6.4	7.7	
EBITDA	JPY million	93,135	97,749	119,875	119,316	126,714	133,437	137,665	137,324	133,231	116,647	137,584	
Total Assets and ROA													
Total Assets	JPY million	827,103	901,564	961,009	968,011	936,043	943,640	994,137	1,023,706	1,105,781	1,150,143	1,198,921	
ROA	%	6.7	7.0	8.9	9.1	8.5	9.7	9.7	9.2	8.2	5.6	8.3	
Equity and ROE													
Equity	JPY million	351,651	418,582	456,819	516,312	523,057	549,344	587,766	607,123	609,253	667,066	674,636	
ROE	%	8.1	7.8	9.4	10.9	10.9	11.3	11.2	11.1	9.7	6.5	5.5	
ROIC													
ROIC	%	-	-	-	-	-	-	-	-	-	7.7	5.4	7.3

1. Equity = Shareholders' Equity including Accumulated Other Comprehensive profit
2. EBITDA = Operating profit + Depreciation + Amortization of Goodwill
3. ROA = Ordinary profit / Average Total Assets
4. ROE = Profit Attributable to Owners of the Parent / Average Equity
5. ROIC=After tax Operating profit/Average Invested Capital (Non-current Assets + Working Capital)

Efficiency	Unit	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021
Total Assets Turnover & Inventory Turnover												
Total Assets Turnover	Times	1.19	1.19	1.19	1.15	1.15	1.13	1.14	1.13	1.06	0.94	0.99
Inventory Turnover	Times	7.71	7.57	7.50	7.09	7.11	7.00	6.84	6.30	5.52	4.80	4.96
Net Sales per Employee												
Net Sales per Employee	JPY million	47.51	47.96	49.13	47.44	45.88	45.44	45.12	43.47	42.22	39.43	43.69

1. Total Assets Turnover = Net Sales / Average Total Assets
2. Inventory Turnover = Net Sales / Average Inventory
3. Net Sales per Employee = Net Sales / Average Number of Employees

Stability	Unit	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021
Total Assets & Equity to Total Assets												
Total Assets	JPY million	827,103	901,564	961,009	968,011	936,043	943,640	994,137	1,023,706	1,105,781	1,150,143	1,198,921
Equity to Total Assets	%	42.5	46.4	47.5	53.3	55.9	58.2	59.1	59.3	55.1	58.0	56.3
Interest-bearing & Debt/Equity Ratio												
Interest-bearing Debt	JPY million	127,188	115,320	94,010	63,120	52,338	43,734	46,326	53,848	117,665	138,168	122,557
Debt/Equity Ratio	%	36.2	27.6	20.6	12.2	10.0	8.0	7.9	8.9	19.3	20.7	18.2
Interest Coverage Ratio												
Interest Coverage Ratio	Times	20.7	21.7	33.2	51.7	64.5	100.4	109.9	113.5	85.3	58.2	120.4

1. Equity to Total Assets = Equity / Total Assets
2. Debt/Equity Ratio = Interest-bearing Debt / Equity
3. Interest Coverage Ratio = (Operating profit + Interest and Dividends) / Interest Expense

Per Share Data	Unit	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021
Net Assets per Share												
Net Assets per Share	JPY	682.46	810.76	897.18	1,033.49	1,071.24	1,147.91	1,245.91	1,307.75	1,333.76	1,485.89	1,519.19
Net Income Attributable to Owners of the Parent per Share												
Profit Attributable to Owners of the Parent per Share	JPY	53.96	58.53	80.13	104.73	115.08	126.13	133.80	141.74	128.80	91.92	83.17
Dividends per Share & Dividends Payout Ratio												
Dividends per Share	JPY	15	18	23	27	30	35	40	44	46	47	49
Dividends Payout Ratio	%	27.8	30.8	28.7	25.8	26.1	27.7	29.9	31.0	35.7	51.1	58.9
DOE												
DOE	%	2.3	2.4	2.7	2.8	2.8	3.1	3.3	3.4	3.5	3.3	3.3

1. DOE = Total Dividend Payment (full year) / Average Equity

Other Data	Unit	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021
Capital Expenditures , Depreciation and Amortization												
Capital Expenditures	JPY million	33,076	36,842	41,827	46,993	49,740	43,868	53,518	73,595	66,667	55,326	52,540
Depreciation and Amortization	JPY million	35,102	34,895	34,376	31,203	34,735	34,843	36,016	38,789	42,108	44,926	45,912
Amortization of Goodwill	JPY million	3,422	3,232	2,957	2,348	2,156	2,118	2,416	2,848	3,238	4,419	2,792
R&D Expenditures and R&D Expenditures to Revenues												
R&D Expenditures	JPY million	25,611	25,894	27,720	29,452	31,693	34,169	36,974	38,838	37,146	35,110	37,010
R&D Expenditures to Revenues	%	2.65	2.51	2.50	2.65	2.89	3.21	3.34	3.40	3.29	3.32	3.20
Number of Employees												
Number of Employees		20,855	22,202	23,017	23,886	23,901	23,006	26,080	26,486	27,003	26,577	26,419
PER												
PER	Times	13.31	17.63	13.39	14.89	12.04	14.83	13.87	12.55	11.17	23.12	21.15
PBR												
PBR	Times	1.05	1.27	1.20	1.51	1.29	1.63	1.49	1.36	1.07	1.43	1.16

1. R&D Expenditures to Revenues = R&D Expenditures / Net Sales
2. PER = Stock Prices at the End of Fiscal Year / Profit Attributable to Owners of the Parent per Share
3. PBR = Stock prices at the end of fiscal year / Net Assets per Share

SEKISUI CHEMICAL CO., LTD. Consolidated Financial Data (Quarterly)

Quarterly Business Performance	Unit	Q3 FY19	Q4 FY19	Q1 FY20	Q2 FY20	Q3 FY20	Q4 FY20	Q1 FY21	Q2 FY21	Q3 FY21	Q4 FY21	Q1 FY22
Summary of Profit and Loss												
Net Sales	JPY million	266,792	305,947	214,751	275,290	266,381	300,137	248,596	299,346	290,708	319,294	282,271
Operating Profit	JPY million	16,700	29,776	1,481	20,922	17,472	27,424	11,120	24,399	21,933	31,425	13,844
Ordinary Profit	JPY million	17,411	27,667	885	19,785	13,159	28,819	13,051	27,916	21,831	34,201	21,361
Profit Attributable to Owners of the Parent	JPY million	10,457	19,090	-353	13,386	7,624	20,888	12,533	-16,447	16,648	24,333	14,578
Comprehensive Profit	JPY million	26,829	-15,293	11,853	12,558	17,053	52,797	8,450	-27,555	25,583	35,031	31,398
Financial Position												
Current Assets	JPY million	501,326	491,883	489,131	484,454	510,088	505,571	507,448	560,878	574,109	609,395	595,577
Non-current Assets	JPY million	634,671	613,897	625,611	628,364	632,285	644,571	630,504	559,897	561,127	589,525	604,803
Current Liabilities	JPY million	355,512	334,212	294,076	288,875	318,865	282,278	282,781	300,193	316,185	329,694	326,822
Non-current Liabilities	JPY million	131,921	137,349	185,633	183,524	181,302	173,472	169,429	163,434	151,202	166,473	166,425
Net Assets	JPY million	648,563	634,219	635,001	640,419	642,207	694,392	685,742	657,147	667,849	702,753	707,133
Total Assets	JPY million	1,135,998	1,105,781	1,114,742	1,112,819	1,142,374	1,150,143	1,137,952	1,120,775	1,135,237	1,198,921	1,200,380
Cash Flows												
Cash Flows from Operating Activities	JPY million	-5,047	45,936	-873	22,824	5,060	48,259	11,336	44,888	9,506	39,291	-2,131
Cash Flows from Investing Activities	JPY million	-65,470	-16,840	-13,621	-14,968	-17,183	-12,723	3,847	16,892	-3,129	-14,915	-10,205
Cash Flows from Financing Activities	JPY million	32,807	-21,340	21,837	-8,802	7,860	-40,053	-17,735	-7,967	-27,435	-1,591	-28,531

1. Figures rounded down to the nearest million yen

2. Figures for the fiscal year ended March 31 of the following year

3. Q4 = Full Year - The First 9 Months, Q2 = The 1st Half - Q1

4. Q3(Comprehensive profit and Cash Flows) = The First 9 Months - The 1st Half

5. Financial Position: "Partial Amendments to Accounting Standard for Tax Effect Accounting" (ASBJ Statement No.28 issued on February 16, 2018) have been applied from the beginning of the fiscal year ended March 31, 2019 (FY2018).

Segment Information	Unit	Q2 FY19	Q3 FY19	Q4 FY19	Q1 FY20	Q2 FY20	Q3 FY20	Q4 FY20	Q1 FY21	Q2 FY21	Q3 FY21	Q4 FY21
Net Sales by Business Segment												
High Performance Plastics	JPY million	81,177	80,803	62,033	77,071	86,376	84,385	83,901	86,212	93,480	95,215	100,399
Urban Infrastructure & Environmental Products	JPY million	58,059	66,083	44,841	51,350	50,742	57,653	44,197	51,890	53,521	62,167	48,998
Housing	JPY million	113,314	142,698	96,119	134,500	113,854	140,791	105,530	144,243	123,324	142,093	115,673
Medical	JPY million	18,083	20,240	15,314	16,588	19,630	20,808	18,369	21,293	24,103	24,750	20,620
Other Business	JPY million	1,104	1,483	821	662	661	1,466	778	1,144	1,067	1,995	1,866
Eliminations or Unallocatable Accounts	JPY million	-4,946	-5,360	-4,378	-4,883	-4,883	-4,968	-4,179	-5,438	-4,789	-6,887	-5,287
Total Net Sales	JPY million	266,792	305,947	214,751	275,290	266,381	300,137	248,596	299,346	290,708	319,294	282,271
Operating Profit by Business Segment												
High Performance Plastics	JPY million	9,881	7,756	2,544	6,622	11,421	8,346	10,400	8,915	12,219	10,817	10,914
Urban Infrastructure & Environmental Products	JPY million	3,820	6,214	19	2,488	3,168	5,575	387	2,822	3,050	7,801	1,471
Housing	JPY million	3,849	15,364	412	12,604	3,584	13,946	1,234	13,593	6,565	13,924	2,873
Medical	JPY million	2,218	2,577	1,118	1,386	2,344	2,161	2,268	2,619	3,629	2,663	2,643
Other Business	JPY million	-2,239	-2,161	-1,973	-2,193	-2,340	-2,239	-2,289	-2,896	-2,419	-2,710	-2,693
Eliminations or Unallocatable Accounts	JPY million	-830	26	-640	16	-706	-366	-879	-654	-1,112	-1,069	-1,365
Total Operating Profit	JPY million	16,700	29,776	1,481	20,922	17,472	27,424	11,120	24,399	21,933	31,425	13,844
Net Sales by Region (Overseas)												
North America	JPY million	18,593	24,706	15,356	18,421	21,648	20,933	22,424	26,215	28,793	29,929	30,725
Europe	JPY million	12,852	15,709	10,784	13,817	14,406	18,665	18,402	17,073	17,552	20,128	21,567
Asia	JPY million	32,775	28,276	24,093	29,339	34,057	31,869	30,342	32,739	36,803	36,577	37,488
Other (Overseas)	JPY million	3,497	3,583	1,910	3,517	3,563	3,639	2,273	2,725	2,656	2,705	3,172

1. Figures rounded down to the nearest million yen

2. Figures for the fiscal year ended March 31 of the following year

3. Q4 = Full Year - The First 9 Months, Q2 = The 1st Half - Q1

4. The Medical Business segment separated from the High Performance Plastics Company from FY2019.