

## Kuraray Co.,Ltd Financial Data

Consolidated Financial Results	Unit	2014.3	2014.12	2015.12	2016.12	2017.12	2018.12	2019.12	2020.12	2021.12	2022.12	2023.12
<b>Consolidated Operating Results</b>												
Net sales	million yen	413,485	484,969	521,721	485,192	518,442	602,996	575,807	541,797	629,370	756,376	780,938
Operating income	million yen	49,545	51,382	66,077	67,827	75,117	65,794	54,173	44,341	72,256	87,139	75,475
Ordinary income	million yen	49,343	50,961	64,535	66,181	72,998	61,167	48,271	39,740	68,765	84,060	69,025
Net income attributable to owners of the parent	million yen	29,390	27,454	35,749	40,400	53,601	33,560	-1,956	2,570	37,262	54,307	42,446

Consolidated Financial Position												
Total assets	million yen	634,252	691,538	701,770	725,433	775,735	947,095	991,149	1,051,584	1,091,014	1,221,533	1,254,485
Net assets	million yen	452,459	481,826	503,589	520,978	564,487	567,033	538,545	515,481	579,602	668,534	736,156
Equity attributable to owners of the parent	million yen	445,836	474,760	496,062	512,959	555,979	555,438	525,151	498,798	559,984	646,750	714,285
Equity Ratio	%	70.3	68.7	70.7	70.7	71.7	58.6	53.0	47.4	51.3	52.9	56.9
Return on assets (ROA)	%	8.1	6.0	9.3	9.3	9.7	7.1	5.0	3.9	6.4	7.3	5.6
Return on equity (ROE)	%	7.0	4.6	7.4	8.0	10.0	6.0	-0.4	0.5	7.0	9.0	6.2

\* ROA = Operating income / Average total assets \* 100 (%)

\* ROE = Net income attributable to owners of the parent / Average shareholders' equity \* 100 (%)

Consolidated Cash Flows												
Cash flows from operating activities	million yen	61,175	40,840	93,228	93,923	84,606	75,171	95,577	79,947	78,221	51,727	129,298
Cash flows from investing activities	million yen	22,293	(105,690)	(48,553)	(49,300)	(79,896)	(186,982)	(89,369)	(64,025)	(65,595)	(68,624)	(63,151)
Cash flows from financing activities	million yen	(15,427)	(3,650)	(24,353)	(14,701)	(17,176)	114,088	(1,517)	91,508	(47,447)	(12,053)	(64,959)
Cash and cash equivalents at end of period	million yen	100,642	35,388	54,750	83,389	70,234	71,345	75,967	182,084	151,487	127,616	133,663

Efficiency Indicators												
Total assets turnover	times	0.7	0.7	0.7	0.7	0.7	0.6	0.6	0.5	0.6	0.6	0.6
Equity turnover	times	1.0	1.1	1.1	1.0	1.0	1.1	1.1	1.1	1.2	1.3	1.1
Tangible fixed assets turnover	times	2.0	2.0	2.0	1.8	1.9	1.7	1.4	1.3	1.4	1.5	1.5

Stability Indicators												
Total Assets	million yen	634,252	691,538	701,770	725,433	775,735	947,095	991,149	1,051,584	1,091,014	1,221,533	1,254,485
Equity Ratio	%	70.3	68.7	70.7	70.7	71.7	58.6	53.0	47.4	51.3	52.9	56.9
Interest coverage ratio	times	56.2	76.8	95.4	95.7	105.5	62.7	68.5	57.0	50.9	43.6	57.3

\* Equity ratio = Shareholder's equity / Total assets \* 100 (%)

Performance Indicators												
Book value per share	yen	1,272.60	1,354.21	1,412.40	1,459.34	1,584.70	1,592.96	1,527.79	1,450.32	1,627.84	1,932.37	2,133.75
Earnings per share	yen	83.93	60.77	101.84	114.98	152.41	96.05	-5.66	7.48	108.32	161.13	126.80
Dividends per share	yen	36.0	27.0	40.0	41.0	42.0	42.0	42.0	40.0	40.0	44.0	50.0
Payout ratio	%	42.9	44.4	39.3	35.7	27.6	43.7	-	535.1	36.9	27.3	39.4

Other Data												
Capital expenditures	million yen	59,740	47,191	45,014	53,608	54,514	66,825	97,370	76,700	65,947	72,600	67,282
Depreciation and amortization	million yen	34,972	42,006	44,102	41,555	42,965	56,698	58,158	62,459	59,003	65,456	77,163
R&D expenditures	million yen	17,104	18,066	19,132	19,830	20,961	21,160	21,170	20,603	20,845	22,654	24,434

\* The Company has changed its fiscal year-end from March 31 to December 31, starting with fiscal 2014.

\* The figures for fiscal 2014 have been adjusted to reflect the 12 months from January to December for the Company and its consolidated domestic and overseas subsidiaries.