

Toray Industries, Inc.
Consolidated financial data
IFRS (Mar/2020~)

Unit: Billion Yen

Performance Trend	Mar/2021	Mar/2022	Mar/2023	Mar/2024	Mar/2025
Financial Results					
Revenue	1,883.6	2,228.5	2,489.3	2,464.6	2,563.3
Core operating income	90.3	132.1	96.0	102.6	142.8
Core operating margin	4.8%	5.9%	3.9%	4.2%	5.6%
Profit attributable to owners of parent	45.8	84.2	72.8	21.9	77.9
Revenue (Business Segments)					
Fibers & Textiles	719.2	836.2	999.2	974.8	1011.1
Performance Chemicals	720.4	910.0	909.4	886.1	944.9
Carbon Fiber Composite Materials	182.9	215.2	281.7	290.5	300.0
Environment & Engineering	193.5	199.3	228.8	244.1	236.5
Life Science	53.0	52.0	53.8	52.2	53.2
Others	14.6	15.9	16.4	16.9	17.7
Core Operating Income (Business Segments)					
Fibers & Textiles	36.6	42.2	51.2	54.7	64.2
Performance Chemicals	67.0	91.0	30.4	36.7	60.0
Carbon Fiber Composite Materials	-7.5	1.6	15.9	13.2	22.5
Environment & Engineering	14.5	16.5	19.7	23.2	25.9
Life Science	1.3	1.4	0.2	-1.3	-0.8
Others	2.9	3.0	2.5	3.3	2.4
Reconciliations	-24.6	-23.6	-23.9	-27.2	-31.5

Balance Sheet					
Total assets	2,848.8	3,043.9	3,194.0	3,466.5	3,292.6
Owner's equity	1,237.9	1,405.6	1,535.0	1,736.0	1,709.0
Equity ratio	43.5%	46.2%	48.1%	50.1%	51.9%
Interest-bearing liabilities	973.9	935.7	950.1	949.7	842.7

Unit: Billion Yen

Cash Flows					
Cash flows from operating activities	211.6	138.3	145.2	185.7	255.0
Cash flows from investing activities	-97.9	-57.2	-102.7	-121.0	-63.2
Cash flows from financing activities	-69.4	-101.5	-57.4	-70.4	-188.5
Free cash flow*	113.7	81.1	42.5	64.7	191.8

*: Cash flows from operating activities + Cash flows from investing activities

Unit: Yen

Per Share Data					
Book value per share	773.44	878.10	958.78	1,083.91	1,092.90
Basic earnings per share	28.61	52.63	45.49	13.67	48.93
Cash dividends per share	9.00	16.00	18.00	18.00	18.00

Management Indices					
Return on equity (ROE) *1	3.9%	6.4%	5.0%	1.3%	4.5%
Return on invested capital (ROIC) *2	—	—	2.7%	2.8%	4.4%
Asset turnover *3	0.67	0.76	0.80	0.74	0.76
D/E ratio *4	0.79	0.67	0.62	0.55	0.49

*1: ROE = Profit attributable to owners of parent / Average equity attributable to owners of parent

*2: ROIC = Core Operation Income after Tax / Average Invested Capital

*3: Asset turnover = Revenue / Average total assets

*4: D/E ratio = Interest-bearing liabilities / Owner's equity

Unit: Billion Yen

Other Data					
Capital expenditures	133.2	106.8	115.2	150.6	218.7
Depreciation and amortization	119.1	123.5	129.2	132.1	132.1
R&D expenditures	62.8	62.1	68.9	70.5	74.4
R&D expenditures to revenue	3.3%	2.8%	2.8%	2.9%	2.9%

Toray Industries, Inc.
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Unit: Billion Yen

Performance Trend	Mar/2018	Mar/2019	Mar/2020
Financial Results			
Net sales	2,204.9	2,388.8	2,214.6
Operating income	156.5	141.5	131.2
Operating income to net sales	7.1%	5.9%	5.9%
Profit attributable to owners of parent	95.9	79.4	55.7
Net sales			
Fibers & Textiles	913.6	974.3	883.1
Performance Chemicals	803.3	868.8	770.8
Carbon Fiber Composite Materials	177.9	215.9	236.9
Environment & Engineering	238.3	257.7	252.3
Life Science	53.8	53.7	53.3
Others	17.9	18.5	18.2
Operating Income			
Fibers & Textiles	72.4	72.9	60.7
Performance Chemicals	71.4	67.7	58.7
Carbon Fiber Composite Materials	20.8	11.5	21.0
Environment & Engineering	13.3	12.2	11.2
Life Science	1.9	1.3	1.6
Others	2.9	3.1	3.4
Adjustment	-262.0	-273.0	-255.0

Balance Sheet			
Total assets	2,576.0	2,788.4	2,650.7
Owner's equity	1,090.7	1,131.0	1,093.7
Interest-bearing debts	816.3	976.3	938.9
Equity ratio	42.3%	40.6%	41.3%

Unit: Billion Yen

Cash Flows			
Cash flows from operating activities	129.2	176.2	225.8
Cash flows from investing activities	-186.7	-260.2	-142.4
Cash flows from financing activities	61.8	118.9	-67.6
Free cash flow*	-57.5	-84.0	83.4

*: Cash flows from operating activities + Cash flows from investing activities

Unit: Yen

Per Share Data			
Book value per share	681.92	706.95	683.61
Earnings per share	59.97	49.61	34.83
Cash dividends per share	15.00	16.00	16.00

Management Indices			
Return on equity (ROE) * ¹	9.1%	7.1%	5.0%
Asset turnover * ²	0.88	0.89	0.81
D/E ratio * ³	0.75	0.86	0.86

*1: ROE = Profit attributable to owners of parent / Average equity attributable to owners of parent

*2: Asset turnover = Net sales / Average total assets

*3: D/E ratio = Interest-bearing liabilities / Owner's equity

Unit: Billion Yen

Other Data			
Capital expenditures *	157.9	174.0	147.5
Depreciation *	98.0	104.1	110.1
R&D expenses	66.2	66.4	66.9
R&D expenses to net sales	3.0%	2.8%	3.0%

*: Total of tangible assets and intangible assets (excluding goodwill)