

[IFRS]Consolidated Statements of Income

NISSIN FOODS HOLDINGS CO., LTD.

Millions of yen

	FY 3/2019	FY 3/2020	FY 3/2021	FY 3/2022	FY 3/2023
Revenue	450,984	468,879	506,107	569,722	669,248
Cost of sales	295,823	301,599	324,350	375,219	448,170
Gross profit	155,161	167,279	181,756	194,502	221,078
Selling, general and administrative expenses	126,283	129,485	136,590	151,518	173,823
Gain on investments accounted for using the equity method	3,966	4,543	5,435	3,656	7,998
Other income	6,945	1,951	7,064	1,987	2,121
Other expenses	10,821	3,036	2,134	2,013	1,737
Operating profit	28,967	41,252	55,532	46,614	55,636
Finance income	2,525	2,544	1,895	3,071	3,256
Finance costs	326	1,147	1,193	503	943
Profit before tax	31,166	42,650	56,233	49,182	57,950
Income tax expenses	11,242	11,528	12,893	10,927	9,568
Profit	19,923	31,122	43,340	38,255	48,381
Profit attributable to					
Owners of the parent	19,356	29,316	40,828	35,412	44,760
Non-controlling interests	567	1,805	2,511	2,842	3,620
Profit	19,923	31,122	43,340	38,255	48,381
Earnings per share (Yen)					
Basic earnings per share (Yen)	185.85	281.45	391.94	343.49	440.83
Diluted earnings per share (Yen)	184.9	279.93	389.69	341.53	438.13

[IFRS]Consolidated Statements of Financial Position

NISSIN FOODS HOLDINGS CO., LTD.

Millions of yen

	FY 3/2019	FY 3/2020	FY 3/2021	FY 3/2022	FY 3/2023
Assets					
Current assets					
Cash and cash equivalents	57,125	60,163	90,294	102,005	87,388
Trade and other receivables	72,749	77,932	84,837	89,600	101,483
Inventories	32,729	32,454	40,901	47,638	57,187
Income taxes receivable	1,964	2,701	1,629	590	2092
Other financial assets	8,233	10,273	6,890	10,271	10,770
Other current assets	6,095	4,258	4,563	9,520	7,240
Total current assets	178,898	187,784	229,117	259,626	266,162
Non-current assets					
Property, plant and equipment	216,831	240,063	257,135	260,506	265,839
Goodwill and intangible assets	4,470	3,806	12,476	12,205	11,651
Investment property	7,157	7,108	7,369	7,307	7,224
Investments accounted for using the equity method	43,021	47,436	42,333	44,006	87,538
Other financial assets	92,738	77,209	100,990	85,107	51,022
Deferred tax assets	12,564	12,844	12,174	11,990	13,737
Other non-current assets	1,896	368	1,933	2,674	5,199
Total non-current assets	378,679	388,837	434,413	423,797	442,211
Total assets	557,577	576,621	663,530	683,423	708,374
Liabilities and equity					
Liabilities					
Current liabilities					
Trade and other payables	106,823	104,815	119,275	123,251	140,346
Borrowings	29,103	6,631	9,647	13,242	12,948
Provisions	820	337	204	-	-
Accrued income taxes	6,894	6,294	8,050	5,509	4,474
Other financial liabilities	767	3,418	3,855	3,450	5,007
Other current liabilities	17,243	20,183	19,617	22,508	21,981
Total current liabilities	161,653	141,681	160,650	167,962	184,758
Non-current liabilities					
Borrowings	13,297	41,630	38,283	31,673	23,272
Other financial liabilities	5,282	18,350	18,601	16,925	14,850
Defined benefit liabilities	5,664	5,828	5,151	5,177	5,092
Provisions	284	207	203	268	484
Deferred tax liabilities	16,408	12,393	16,722	14,347	9,418
Other non-current liabilities	2,442	2,467	2,481	2,478	2,547
Total non-current liabilities	43,378	80,877	81,444	70,870	55,665
Total liabilities	205,031	222,558	242,095	238,832	240,424
Equity					
Share capital	25,122	25,122	25,122	25,122	25,122
Capital surplus	50,614	50,639	50,636	49,862	43,585
Treasury shares	(6,718)	(6,660)	(6,658)	(11,828)	-11,431
Other components of equity	29,235	12,275	34,217	45,221	34,003
Retained earnings	228,526	246,616	280,697	299,281	339,147
Total equity attributable to owners of the parent	326,781	327,994	384,016	407,660	430,427
Non-controlling interests	25,764	26,068	37,419	36,930	37,522
Total equity	352,545	354,063	421,435	444,590	467,949
Total liabilities and equity	557,577	576,621	663,530	683,423	708,374

[IFRS] Consolidated Statements of Cash Flows

NISSIN FOODS HOLDINGS CO., LTD.

Millions of yen

	FY 3/2019	FY 3/2020	FY 3/2021	FY 3/2022	FY 3/2023
Operating activities					
Profit before tax	31,166	42,650	56,233	49,182	57,950
Depreciation and amortization	20,304	25,191	25,363	28,240	29,198
Impairment losses	9,544	1,347	172	431	177
Increase (decrease) in defined benefit liabilities	1,524	172	-2,411	-726	(2,610)
Finance income and costs	(2,085)	(536)	(1,261)	(2,263)	(2,411)
(Gain) loss on investments accounted for using the equity method	(3,966)	(4,543)	(5,435)	(3,656)	(7,998)
(Gain) loss on sales and retirement of property, plant and equipment and others	-5,303	(123)	(11)	389	278
Gain from remeasurement due to business combination	-	-	(4,589)	-	-
(Increase) decrease in inventories	(3,201)	(951)	(6,180)	(4,134)	(7,868)
(Increase) decrease in trade and other receivables	(84)	(6,091)	3,346	(5,581)	(10,232)
Increase (decrease) in trade and other payables	3,683	3,405	10,016	986	10,456
Others	(2,754)	6,205	4,602	-1,455	6,189
Subtotal	48,829	66,726	79,845	61,413	73,129
Interest and dividends received	4,204	4,720	4,401	5,982	5,156
Interest paid	(271)	(583)	(574)	(487)	(705)
Income taxes paid	(13,138)	(15,084)	(13,475)	(15,392)	(13,158)
Income taxes refunded	1,117	1,754	2,517	1,420	388
Cash flows from operating activities	40,740	57,533	72,714	52,936	64,809
Investing activities					
Payments into time deposits	(13,039)	(2,142)	(10,840)	(6,506)	(2,733)
Proceeds from redemption of time deposits	15,704	3,702	9,396	4,500	2,418
Payment for purchases of property, plant and equipment and others	(51,757)	(37,933)	(31,302)	(23,758)	(25,279)
Proceeds from sales of property, plant and equipment and others	9,891	484	575	591	211
Payment for acquisition of intangible assets	(1,412)	(745)	(1,589)	(726)	(424)
Payment for purchases of investments in securities	(749)	(1,061)	(780)	(1,304)	(10,554)
Proceeds from sales and redemption of investments in securities	193	996	4,012	24,376	4,297
Payment for purchases of marketable securities	-5,617	(3,721)	-	-	-
Proceeds from sales of marketable securities	2,214	-	2,752	-	-
Payment for purchase of shares of subsidiaries resulting in change in scope of consolidation	-	-	-	-639	-
Proceeds from purchase of shares of subsidiaries resulting in change in scope of consolidation, net of cash acquired	-	-	1,230	-	-
Other	28	8	15	-2	7
Cash flows from investing activities	(44,544)	(40,413)	(26,528)	(3,468)	(32,057)
Financing activities					
Net increase (decrease) in short-term borrowings	20,747	-21,375	(551)	(52)	(601)
Proceeds from long-term borrowings	4,573	31,262	2,131	1,927	-
Repayment of long-term borrowings	(3,503)	(3,782)	(3,058)	(5,436)	(8,675)
Repayments of lease liabilities	(320)	(4,183)	(5,119)	(5,507)	(5,479)
Net increase in treasury shares	(8)	(6)	(4)	(14,664)	(9,812)
Cash dividends paid	(10,414)	(11,457)	(11,458)	(13,984)	(12,733)
Cash dividends paid to non-controlling-interest shareholders	(826)	(913)	(986)	(4,092)	(2,474)
Proceeds from payment from non-controlling-interest shareholders	666	313	-	178	354
Proceeds from changes in ownership interests in subsidiaries that do not result in change in scope of consolidation	2155	-	-	-	-
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	-	-	-	-2,817	(8,253)
Others	0	0	-	0	0
Cash flows from financing activities	13,069	-10,142	(19,046)	(44,449)	(47,676)
Effect of exchange rate changes on cash and cash equivalents	(1,761)	(3,939)	2,991	6,692	306
Net increase (decrease) in cash and cash equivalents	7,504	3,037	30,130	11,711	(14,617)
Cash and cash equivalents at the beginning of the year	49,620	57,125	60,163	90,294	102,005
Cash and cash equivalents at the end of the year	57,125	60,163	90,294	102,005	87,388

(J-GAAP) Consolidated Statements of Income

NISSIN FOODS HOLDINGS CO., LTD.

Millions of yen

	FY 3/2011	FY 3/2012	FY 3/2013	FY 3/2014	FY 3/2015	FY 3/2016	FY 3/2017
Net sales	374,932	380,674	382,793	417,620	431,575	468,084	495,715
Cost of goods sold	203,202	213,707	211,346	231,309	242,915	260,496	270,219
Gross profit	171,729	166,967	171,446	186,310	188,659	207,587	225,496
Selling, general and administrative expenses	137,192	140,755	147,492	158,605	164,358	181,188	196,878
Operating income	34,537	26,211	23,954	27,705	24,300	26,399	28,618
Non-operating income							
Interest income	1,023	927	837	1,084	889	932	811
Dividend income	1,652	1,718	1,835	1,896	1,875	1,411	1,405
Gain on sales of marketable securities	-	-	59	493	-	802	1,322
Equity in earnings of affiliates	1,510	1,146	1,888	2,153	2,929	2,781	1,687
Foreign exchange gain	-	-	1,538	1,177	2,486	-	-
Others	585	868	1,256	773	1,014	875	896
Total non-operating income	4,772	4,660	7,415	7,578	9,195	6,803	6,133
Non-operating expenses							
Interest expenses	214	217	213	250	247	343	356
Foreign exchange loss	2,312	2,236	-	-	-	1,384	774
Loss from investment partnership	-	-	-	-	-	394	-
Tax and dues	-	-	-	-	53	-	-
Commission paid	-	-	-	-	-	-	276
Others	364	319	192	193	214	348	479
Total non-operating expenses	2,891	2,773	405	443	515	2,470	1,886
Ordinary income	36,418	28,099	30,964	34,840	32,980	30,733	32,864
Extraordinary gains							
Gain on sales of fixed assets	15	157	348	138	385	228	141
Gain on sales of investments in securities	848	-	359	3,329	2,505	5,128	6,834
Margin associated with the acquisition in stages	-	-	-	-	-	6,640	-
Insurance proceeds	-	-	-	-	-	-	283
Gain from booking negative goodwill	-	-	-	-	-	206	-
Government grant	-	425	17	-	-	-	-
Insurance income	-	-	152	23	-	-	-
Gain on transfer of benefit obligation relating to employees' pension fund	-	5,452	-	-	-	-	-
Others	140	0	0	24	200	608	245
Total extraordinary gains	1,004	6,035	877	3,492	3,090	12,811	7,505
Extraordinary losses							
Loss on sales of fixed assets	6	463	38	220	143	35	124
Loss on disposal of fixed assets	723	451	356	727	431	358	618
Loss on reduction of noncurrent assets	-	425	-	-	-	-	-
Impairment loss	151	181	1,275	1,998	5,057	1,093	977
Loss on devaluation of investments in securities	438	2	-	-	-	-	-
Loss on investments in capital of subsidiaries and affiliates	-	-	-	-	-	628	-
Bad debts loss	-	-	-	-	-	734	-
Loss on sales of investments in capital	-	-	-	-	-	1,316	-
Loss on valuation of stocks of subsidiaries and affiliates	330	-	-	-	720	-	1,073
Loss on cancellation of manufacturing subcontract agreement	-	174	310	54	333	-	-
Differences occurred in the change of retirement benefit accounting rules to general rules	-	-	-	-	-	736	-
Loss on valuation of investments in capital	-	451	-	2,800	-	-	-
Loss on adjustment for changes of accounting standard for asset retirement obligations	67	-	-	-	-	-	-
Loss on disaster	976	-	235	45	-	-	511
Settlement payout due to contract change	-	-	-	-	-	-	585
Loss associated with factory closure	-	-	-	-	-	-	609
Other extraordinary losses	45	538	233	806	370	1,663	351
Total extraordinary losses	2,739	2,514	2,449	6,607	7,056	6,566	4,851
Income before income taxes and minority interests	34,683	31,620	29,392	31,725	29,014	36,978	35,517
Current income taxes	11,522	9,983	10,221	11,192	10,491	11,211	12,819
Deferred income taxes	2,074	2,904	(26)	1,243	(195)	(1,120)	(1,029)
Total income taxes	13,597	12,887	10,194	12,435	10,295	10,091	11,789
Income before minority interests	21,085	18,732	19,198	19,289	18,719	-	-
Minority interests in earnings of consolidated subsidiaries	329	193	343	20	214	-	-
Net income	20,756	18,538	18,855	19,268	18,505	26,887	23,728
Net income attributable to non-controlling interests	-	-	-	-	-	2	170
Net income attributable to owners of the parent	-	-	-	-	-	26,884	23,558

(J-GAAP) Consolidated Statements of Financial Position

NISSIN FOODS HOLDINGS CO., LTD.

Millions of yen

	FY 3/2011	FY 3/2012	FY 3/2013	FY 3/2014	FY 3/2015	FY 3/2016	FY 3/2017
Assets							
Current assets							
Cash and deposits	56,651	67,599	64,351	79,923	94,365	87,110	70,919
Notes and accounts receivable—trade	47,125	46,490	47,072	51,298	54,491	61,391	65,290
Marketable securities	16,841	10,836	6,065	11,725	19,153	3,804	1,155
Finished goods and merchandise	6,845	9,652	10,022	10,032	12,015	12,444	12,697
Raw materials and supplies	7,448	7,854	9,329	10,926	11,053	14,724	16,209
Deferred tax assets	5,393	4,247	4,549	4,513	4,688	5,657	5,149
Other	4,066	5,395	5,564	6,768	6,163	6,138	6,849
Allowance for doubtful receivables	(246)	(261)	(280)	(369)	(422)	(347)	(385)
Total current assets	144,127	151,815	146,674	174,819	201,507	190,923	177,887
Fixed assets							
Tangible fixed assets							
Building and structures, net	33,347	34,595	35,573	45,453	44,249	52,867	60,936
Machinery, equipment and vehicles, net	36,420	37,501	36,827	41,462	40,498	44,885	50,689
Tools and fixtures, net	2,197	2,556	2,407	2,738	2,949	3,818	4,200
Land	49,542	47,999	52,429	51,063	51,097	52,694	52,748
Leased assets, net	407	704	741	1,084	1,012	1,003	3,400
Construction in progress	2,975	1,493	4,334	4,289	5,912	12,071	14,488
Other, net	990	1,510	1,473	1,527	1,528	1,544	1,550
Total tangible fixed assets	125,882	126,360	133,787	147,620	147,249	168,886	188,013
Intangible fixed assets							
Goodwill	3,399	2,648	2,619	1,832	701	28,549	30,464
Others	1,065	1,290	2,057	4,477	7,511	13,740	13,606
Total intangible fixed assets	4,465	3,939	4,677	6,309	8,212	42,290	44,070
Investments and other assets							
Investments in securities	115,927	117,635	138,571	131,843	135,441	145,246	120,136
Investments in capital	10,399	9,564	17,592	14,123	15,292	783	782
Long-term loans	1,670	1,464	1,664	1,915	2,004	1,235	918
Deferred tax assets	5,455	2,204	1,421	1,419	950	792	2,120
Net defined benefit asset	-	-	-	-	268	202	335
Others	2,168	2,071	2,083	1,745	2,138	3,082	3,046
Allowance for doubtful accounts	(346)	(338)	(340)	(327)	(322)	(374)	(132)
Total investments and other assets	135,274	132,602	160,992	150,720	155,773	150,968	127,208
Total fixed assets	265,621	262,902	299,457	304,650	311,236	362,145	359,293
Total assets	409,748	414,717	446,132	479,469	512,743	553,068	537,180
Liabilities							
Current liabilities							
Notes and accounts payable—trade	41,422	44,876	43,652	43,461	44,896	51,324	51,705
Short-term borrowings	1,692	1,780	1,342	3,332	3,870	18,457	18,450
Accrued payables	19,676	20,136	24,012	24,536	27,085	31,301	32,961
Lease liabilities within one year	62	92	97	132	153	188	449
Accrued income taxes	7,268	6,813	7,143	7,306	5,163	7,262	7,926
Others	17,532	17,165	21,561	21,398	21,857	22,351	24,355
Total current liabilities	87,655	90,865	97,809	100,167	103,027	130,885	135,847
Long-term liabilities							
Long-term debt	12,980	12,860	7,612	9,441	9,461	13,041	15,867
Lease liabilities beyond one year	160	241	227	533	432	456	2,863
Asset retirement obligations	91	103	120	55	55	55	55
Deferred tax liabilities	8,420	8,685	12,039	15,115	21,346	24,021	16,629
Deferred tax liabilities for remeasurements	3,409	2,961	2,919	2,744	2,454	2,081	2,002
Accrued retirement benefits to employees	16,318	9,450	7,496	-	-	-	-
Liability for retirement benefits	-	-	-	6,290	3,394	7,987	7,346
Others	3,118	2,891	2,878	2,820	2,719	2,850	3,051
Total long-term liabilities	44,498	37,194	33,296	37,001	39,863	50,494	47,815
Total liabilities	132,153	128,060	131,105	137,168	142,891	181,380	183,662
Equity							
Shareholders' equity							
Common stock	25,122	25,122	25,122	25,122	25,122	25,122	25,122
Capital surplus	48,416	48,416	48,416	48,416	48,417	48,177	49,823
Retained earnings	236,831	247,138	257,067	263,585	273,319	293,803	308,074
Treasury stock, at cost	(20,393)	(21,855)	(21,798)	(21,710)	(21,684)	(35,836)	(58,190)
Total shareholders' equity	289,976	298,821	308,808	315,413	325,175	331,267	324,830
Accumulated other comprehensive income							
Unrealized gain on available-for-sale securities	380	4,385	12,329	17,562	35,102	43,172	23,794
Deferred gain (loss) on hedges	-	-	-	38	57	(261)	-
Land revaluation reserve	(7,649)	(7,275)	(6,619)	(5,898)	(5,739)	(6,379)	(6,382)
Foreign currency translation adjustments	(11,053)	(15,509)	(7,936)	5,214	6,016	(4,576)	(1,403)
Accumulated remeasurements of retirement	-	-	-	408	1,169	(3,178)	218
Total accumulated other comprehensive income	(18,322)	(18,398)	(2,227)	17,325	36,608	28,774	16,227
Stock acquisition rights	428	658	899	1,180	1,518	1,859	1,626
Non-controlling interests	5,512	5,575	7,546	8,381	6,551	9,786	10,833
Total equity	277,595	286,657	315,026	342,300	369,852	371,688	353,517
Total liabilities and equity	409,748	414,717	446,132	479,469	512,743	553,068	537,180

(J-GAAP) Consolidated Statements of Cash Flows

NISSIN FOODS HOLDINGS CO., LTD.

Millions of yen

	FY 3/2011	FY 3/2012	FY 3/2013	FY 3/2014	FY 3/2015	FY 3/2016	FY 3/2017
Cash flows from operating activities							
Income before income taxes and non-controlling interests	34,683	31,620	29,392	31,725	29,014	36,978	35,517
Depreciation and amortization	12,827	14,955	14,344	14,516	15,439	17,499	15,400
Impairment loss	151	181	1,275	1,998	5,057	1,093	977
Increase (decrease) in allowance for doubtful receivables	(63)	14	(1)	30	41	(129)	(206)
Increase (decrease) in accrued retirement benefits to employees	(5,928)	(6,867)	(1,950)	(7,496)	-	-	-
Increase (decrease) in liability for retirement benefits	-	-	-	3,683	(1,791)	(1,769)	4,403
Interest and dividend income	(2,676)	(2,645)	(2,673)	(2,980)	(2,764)	(2,344)	(2,217)
Interest expenses	214	217	213	250	247	343	356
Foreign currency exchange loss (gain)	780	296	(1,431)	(215)	(2,359)	1,641	1,470
Equity in earnings of affiliates (gain)	(1,510)	(1,146)	(1,888)	(2,153)	(2,929)	(2,781)	(1,687)
Loss (gain) on disposal and sales of property, plant and equipment	714	757	46	808	189	166	601
Loss (gain) on sales of marketable securities, investments in securities and other	(848)	0	(419)	(3,822)	(2,505)	(4,614)	(8,142)
Loss on reduction of noncurrent assets	-	425	-	-	-	-	-
Loss (gain) on revaluation of marketable securities, investments in securities and other	807	406	84	2,822	720	1,022	1,073
(Increase) decrease in trade notes and accounts receivable	(4,068)	281	599	(2,318)	(2,587)	(4,902)	(3,745)
(Increase) decrease in inventories	(190)	(3,449)	(777)	(256)	(1,264)	(2,593)	(1,513)
Increase (decrease) in trade notes and accounts payable	1,363	3,738	(1,819)	(1,342)	566	4,823	243
Increase (decrease) in accrued payable	760	606	1,552	(507)	1,751	2,275	1,636
Margin associated with the acquisition in stages (gain)	-	-	-	-	-	(6,640)	-
Others	1,509	1,410	1,460	1,538	99	1,603	(2,471)
Subtotal	38,527	40,803	38,009	36,280	36,926	41,671	41,697
Interest and dividends received	3,001	3,276	3,960	4,699	6,086	4,549	4,114
Interest paid	(214)	(217)	(213)	(250)	(247)	(343)	(356)
Income taxes paid	(13,580)	(12,607)	(11,663)	(12,184)	(13,641)	(10,580)	(12,882)
Income taxes refunded	1,523	1,350	1,952	1,668	1,229	885	578
Net cash provided by operating activities	29,258	32,604	32,045	30,213	30,353	36,183	33,151
Cash flows from investing activities							
Increase in time deposits	(3,351)	(2,572)	(2,951)	(2,125)	(6,032)	(3,690)	(6,589)
Proceeds from redemption of time deposits	4,514	2,029	4,580	3,116	3,069	8,397	4,999
Payment for purchases of marketable securities	0	0	(500)	(5,703)	0	0	0
Proceeds from sales and redemption of marketable securities	10,805	6,751	2,581	10,840	8,401	799	350
Payment for purchases of property, plant and equipment and others	(32,328)	(19,187)	(21,078)	(21,068)	(19,951)	(32,510)	(30,722)
Proceeds from sales of property, plant and equipment and others	53	1,537	2,148	2,282	1,828	1,810	1,471
Payment for purchases of investments in securities	(17,302)	(5,155)	(18,835)	(21,033)	(16,244)	(11,760)	(18,330)
Proceeds from sales and redemption of investments in securities	5,024	3,245	6,660	25,911	27,578	21,816	20,034
Payment for acquisition of shares of subsidiaries with the change in the scope of consolidation	-	-	(1,903)	-	-	-	(435)
Proceeds from sales of investments in subsidiaries	-	-	-	474	-	-	-
Payment of loans receivable	(992)	(52)	(246)	(804)	(68)	0	(1)
Collection of loans receivable	136	911	61	1,154	69	388	314
Payment for acquisition of shares of subsidiaries with the change in the scope of consolidation	-	-	-	-	-	(30,364)	-
Proceeds from sale of shares of subsidiaries without the change in the scope of consolidation	-	-	-	-	-	583	-
Others	-	(340)	(1,768)	(2,551)	(3,492)	(1,230)	(905)
Net cash used in investing activities	(33,440)	(12,831)	(31,251)	(9,507)	(4,840)	(45,759)	(29,814)
Cash flows from financing activities							
Net increase (decrease) in short-term borrowings	(280)	104	(452)	2,029	654	14,800	(341)
Proceeds from long-term borrowings	4,650	1,653	399	4,033	2,365	4,490	6,098
Repayment of long-term borrowings	(1,200)	(1,354)	(1,640)	(6,194)	(2,623)	(2,006)	(2,918)
Net increase in treasury stock	(3)	(1,477)	(2)	(6)	(9)	(14,180)	(22,939)
Cash dividends paid	(7,746)	(8,280)	(8,263)	(8,265)	(8,267)	(8,267)	(8,648)
Cash dividends paid to non-controlling-interest shareholders	(18)	(22)	(17)	(30)	(12)	(12)	(32)
Proceeds from payment from non-controlling-interest shareholders	-	-	-	-	-	1,664	2,454
Proceeds from sale of shares of subsidiaries without the change of the scope of consolidation	-	-	-	-	-	749	710
Others	(110)	(65)	(92)	(91)	(129)	(249)	(439)
Net cash used in financing activities	(4,710)	(9,442)	(10,070)	(8,525)	(8,022)	(3,010)	(26,055)
Effect of exchange rate changes on cash and cash equivalents	(1,862)	(547)	1,550	2,822	5,062	(4,883)	1,360
Net increase (decrease) in cash and cash equivalents	(10,754)	9,783	(7,726)	15,003	22,553	(17,470)	(21,357)
Cash and cash equivalents at beginning of the year	72,688	61,957	71,740	64,014	80,201	105,896	88,689
Increase in cash and cash equivalents arising from merger	23	-	-	-	-	-	-
Increase in cash and cash equivalents arising from initial consolidation of subsidiaries	-	-	-	1,183	2,574	134	211
Increase (decrease) in cash and cash equivalents resulting from the change in the fiscal year-end of consolidated subsidiaries	-	-	-	-	567	128	20
Cash and cash equivalents at end of the year	61,957	71,740	64,014	80,201	105,896	88,689	67,563