

NH Foods Ltd. Financial Data

		USGAAP							IFRS				
		2012/3	2013/3	2014/3	2015/3	2016/3	2017/3	2018/3	2018/3	2019/3	2020/3	2021/3	2022/3
<b>Business Results</b>													
Net Sales	¥million	1,017,784	1,022,839	1,122,097	1,199,956	1,229,324	1,202,293	1,269,201	1,258,463	1,234,180	1,229,836	1,106,351	1,174,389
Gross profit ratio	%	19.2	19.1	18.2	18.2	18.2	18.4	18.6	16.8	16.3	16.7	18.0	17.0
Selling, general and administrative expenses ratio	%	16.6	16.4	15.0	14.3	14.2	14.9	14.7	13.1	13.6	13.5	13.7	13.4
Business Profit	¥million	26,513	28,021	35,700	48,444	49,207	53,802	49,218	50,589	38,311	43,772	52,426	48,116
Profit before Tax (Income from Continuing Operations before Income Taxes and Equity in Earnings (Losses) of Associated Companies)	¥million	26,766	28,031	35,303	44,544	32,139	49,112	50,455	52,798	30,267	27,039	47,604	51,366
Profit (Net Income from Continuing Operations)	¥million	—	—	—	30,435	21,985	35,067	37,419	37,724	19,017	18,933	31,058	47,647
Profit Attributable to Owners of The Parent (Net Income Attributable to NH Foods Ltd.)	¥million	11,655	16,459	24,524	31,048	21,779	35,004	37,147	37,552	19,561	19,214	32,616	48,049
Total comprehensive income	¥million	12,360	23,212	32,233	40,238	12,138	38,524	38,805	37,641	13,491	12,686	41,757	54,172
EBITDA	¥million	28,493	29,613	36,805	64,092	56,138	70,017	72,861	74,688	53,984	61,674	83,072	88,966
ROE	%	4.1	5.6	8	9.2	6.1	9.2	8.8	9.4	4.8	4.8	7.8	10.5
<b>Financial Condition</b>													
Total Assets	¥million	589,125	610,293	627,220	661,567	682,855	720,276	755,076	734,528	741,588	768,861	825,405	909,213
Total Equity	¥million	292,268	296,084	323,975	356,424	361,360	408,356	446,139	422,888	405,358	416,597	444,309	489,544
Total Equity Attributable to Owners of The Parent (NH Foods Ltd. Shareholders' Equity)	¥million	290,020	293,414	320,984	353,664	356,353	404,126	440,793	417,982	401,014	404,414	433,595	479,069
Total Equity attributable to Owners of The Parent ratio (NH Foods Ltd. shareholders' equity ratio)	%	49.2	48.1	51.2	53.5	52.2	56.1	58.4	56.9	54.1	52.6	52.5	52.7
<b>Cash Flows</b>													
Net cash from operating activities	¥million	26,432	37,407	32,952	29,681	52,535	65,254	54,626	53,284	30,844	65,464	82,518	33,387
Net cash from investing activities	¥million	9,750	-54,813	-17,909	-31,517	-40,139	-38,271	-49,006	-48,194	-45,110	-36,728	-57,827	-22,837
Net cash from financing activities	¥million	-23,745	-10,964	-9,373	-17,187	8,182	-11,439	-27,508	-27,110	2,932	-3,071	-14,934	-12,162
Cash and cash equivalents at end of the year	¥million	63,651	36,475	42,983	57,404	67,321	82,639	60,335	58,290	48,108	72,399	83,831	85,374
<b>Per Share Data</b>													
Basic earnings per share (Basic earnings per share attributable to NH Foods Ltd. shareholders)	yen	54.79	79.42	122.11	304.86	231.84	343.47	348.46	352.26	183.21	186.70	317.97	469.92
Diluted earnings per share (Diluted earnings per share attributable to NH Foods Ltd. shareholders)	yen	49.4	71.44	110.92	286.22	200.89	322.54	342.07	350.00	181.48	186.64	317.89	469.81
Price Earnings Ratio	times	19.18	19.53	12.59	18.16	23.19	17.40	12.51	12.38	21.74	20.17	14.92	8.83
Price Book-Value Ratio	times	0.77	1.05	0.98	1.59	1.42	1.56	1.06	1.12	1.02	0.96	1.13	0.89
Price Cash Flow Ratio	times	—	—	—	19.00	9.62	9.34	8.51	8.72	13.79	5.92	5.88	12.72
Dividend per share	yen	18.0	24.0	37.0	46.0	33.0	52.0	53.0	53.0	90.0	90.0	94.0	102.0
<b>Segment Information By Operating Segment Net sales</b>													
Processed Foods Business Division	¥million	342,186	338,966	351,994	361,481	338,125	348,253	355,498	558,687	545,353	532,279	523,915	496,700
Fresh Meats Business Division	¥million	666,226	673,686	766,509	849,320	753,934	741,565	778,417	762,525	741,459	755,482	728,655	683,301
Affiliated Business Division	¥million	135,189	137,645	148,138	155,164	158,661	159,041	163,548	-	-	-	-	-
Overseas Business Division	¥million	—	—	—	—	24,694	214,884	253,841	254,208	255,209	254,987	223,932	267,623
Eliminations, adjustments and others	¥million	-125,817	-127,458	-144,544	-153,163	-266,090	-260,950	-282,103	-316,957	-307,841	-312,922	-300,401	-214,991
<b>Segment Information By Operating Segment profit(loss)</b>													
Processed Foods Business Division	¥million	8,030	9,565	6,481	2,151	3,898	7,911	5,867	9,244	9,519	13,293	17,908	14,679
Fresh Meats Business Division	¥million	16,160	15,560	26,815	45,121	38,969	43,898	46,154	45,427	34,489	31,900	41,113	35,573
Affiliated Business Division	¥million	1,960	1,527	998	287	2,241	3,746	1,312	-	-	-	-	-
Overseas Business Division	¥million	—	—	—	—	3565	-1,251	-4,742	-4,703	-3,753	1,849	-94	2,409
Eliminations, adjustments and others	¥million	363	1,369	1,406	885	345	-502	327	621	-1,944	-3,270	-6,501	-2,976
<b>Segment Information By Geographical Area Net sales</b>													
Asia & Europe	¥million	—	—	—	—	77,135	72,353	81,215	81,500	79,333	73,993	56,493	64,771
Americas	¥million	71,865	69,655	79,284	88,084	77,943	72,667	77,105	77,064	79,528	84,654	88,164	100,486
Australia	¥million	9,908	57,073	78,238	99,646	97,766	72,387	97,974	98,061	99,514	98,976	81,066	105,193
Other regions	¥million	32,105	35,654	56,342	73,262	—	—	—	—	—	—	—	—
<b>Segment Information By Geographical Area Segment profit(loss)</b>													
Asia & Europe	¥million	—	—	—	—	-27	9	125	-186	-149	809	-818	-428
Americas	¥million	2,225	104	700	1,514	570	1,302	-614	-597	-342	697	2,726	1,198
Australia	¥million	-3,925	-1,414	5,718	11,301	3415	-1,680	-3,358	-3,029	-2,121	1,466	-1,042	2,585
Other regions	¥million	296	859	871	208	—	—	—	—	—	—	—	—
<b>Financial Indicators</b>													
Capital expenditures	¥million	19,487	33,285	29,152	35,694	36,799	43,765	41,466	41,201	47,820	47,802	82,902	80,395
Depreciation and amortization	¥million	23,756	19,323	18,649	18,951	19,445	19,765	21,234	20,714	22,417	33,038	33,339	36,379
D/E ratio	%	0.48	0.51	0.45	0.39	0.43	0.34	0.25	0.27	0.37	0.44	0.45	0.44
<b>Net Sales by Product Category</b>													
Hams and sausages	¥million	137,286	139,948	143,490	150,103	141,459	141,362	140,963	132,404	128,356	130,982	132,425	131,147
Processed foods	¥million	203,167	204,756	208,084	212,413	221,308	228,904	240,141	233,089	233,655	228,833	216,902	224,976
Fresh meats	¥million	544,054	541,598	619,333	691,072	705,495	673,871	721,387	716,343	703,557	711,753	672,880	722,843
Marine products	¥million	82,836	83,829	91,809	94,396	94,704	91,637	95,154	93,804	88,138	80,724	13,496	16,224
Dairy products	¥million	23,261	25,155	26,253	28,564	31,396	33,380	35,851	34,191	33,270	33,614	31,967	35,214
Others	¥million	27,180	27,553	33,128	36,254	34,962	33,139	36,305	48,632	47,204	43,920	38,681	43,985

\* EBITDA = Profit before Tax (Income from Continuing Operations before Income Taxes and Equity in Earnings (Losses) of Associated Companies)+Interest expense+Depreciation and amortization

\* Return on equity (ROE) (%) = Profit Attributable to Owners of The Parent/(Net income attributable to NH Foods Ltd.)/Average Total Equity attributable to Owners of The Parent/(Average NH Foods Ltd. shareholders' equity) × 100

\* Total Equity attributable to Owners of The Parent ratio/(NH Foods Ltd. shareholders' equity ratio)(%) = Total Equity attributable to Owners of The Parent/(NH Foods Ltd. shareholders' equity)/Total assets × 100

\* Price Earnings Ratio = Stock price at end of year/Basic earnings per share (Basic earnings per share attributable to NH Foods Ltd. Shareholders)

\* Price Book-Value Ratio = Stock price at end of year/Total Equity attributable to owners of the parent per share (NH Foods Ltd. Shareholders' Equity) per share

\* Price Cash Flow Ratio = Stock price at end of year/Net cash provided by (used in) operating activities per share