

TOA CORPORATION Financial Data

Unit : Million of Yen

| Operating Results | 2014/3 | 2015/3 | 2016/3 | 2017/3 | 2018/3 | 2019/3 | 2020/3 | 2021/3 | 2022/3 | 2023/3 |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Net sales | 192,607 | 198,884 | 200,282 | 167,200 | 161,045 | 173,692 | 190,278 | 189,712 | 219,814 | 213,569 |
| Operating Income | 2,201 | 5,696 | 11,789 | 6,196 | 2,879 | 3,980 | 7,957 | 8,714 | 9,874 | 6,555 |
| Operating Profit margin (%) | 1.1 | 2.9 | 5.9 | 3.7 | 1.8 | 2.3 | 4.2 | 4.6 | 4.5 | 3.1 |
| Ordinary Income | 1,810 | 5,308 | 10,606 | 5,897 | 2,714 | 3,943 | 7,604 | 9,247 | 10,138 | 6,614 |
| Profit Attributable to Owners of Parent | 819 | 2,080 | 6,038 | (7,438) | 1,750 | 3,072 | 5,007 | 6,859 | 7,385 | 4,835 |

| Financial Status | 2014/3 | 2015/3 | 2016/3 | 2017/3 | 2018/3 | 2019/3 | 2020/3 | 2021/3 | 2022/3 | 2023/3 |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Total assets | 189,445 | 190,202 | 196,491 | 183,735 | 190,276 | 202,514 | 202,657 | 204,200 | 212,916 | 226,928 |
| Net assets | 63,978 | 69,004 | 71,143 | 64,958 | 67,747 | 68,845 | 69,166 | 76,175 | 86,725 | 89,361 |
| Shareholders'Equity | 63,681 | 68,633 | 70,684 | 64,426 | 67,191 | 68,216 | 68,462 | 75,446 | 86,028 | 88,629 |
| Capital Adequacy Ratio (%) | 33.6 | 36.1 | 36.0 | 35.1 | 35.3 | 33.7 | 33.8 | 36.9 | 40.4 | 39.1 |
| Return On Shareholder's Equity (ROE) (%) | 1.3 | 3.1 | 8.7 | (11.0) | 2.7 | 4.5 | 7.3 | 9.5 | 9.1 | 5.5 |
| Ordinary Profit to Total Assets Ratio (ROA) (%) | 1.0 | 2.8 | 5.5 | 3.1 | 1.5 | 2.0 | 3.8 | 4.5 | 4.9 | 3.0 |

| Cash Flows | 2014/3 | 2015/3 | 2016/3 | 2017/3 | 2018/3 | 2019/3 | 2020/3 | 2021/3 | 2022/3 | 2023/3 |
|--|---------|----------|---------|---------|--------|---------|---------|---------|---------|----------|
| Cash flows from operating activities | (7,298) | (15,419) | 19,850 | (8,769) | 9,928 | (2,347) | 11,496 | 1,471 | (2,671) | (13,947) |
| Cash flows from investing activities | (751) | (1,388) | (2,467) | (1,263) | (714) | (1,496) | (2,851) | (4,731) | (2,391) | (2,578) |
| Cash flows from financing activities | (663) | (3,563) | 65 | (1,639) | (674) | (1,042) | 3,373 | (8,254) | 4,550 | 12,723 |
| Cash and cash equivalents at the end of period | 43,014 | 22,909 | 39,896 | 28,187 | 36,652 | 31,799 | 43,746 | 32,310 | 32,017 | 28,278 |

| Per Share Data | 2014/3 | 2015/3 | 2016/3 | 2017/3 | 2018/3 | 2019/3 | 2020/3 | 2021/3 | 2022/3 | 2023/3 |
|--------------------------------|--------|--------|--------|----------|----------|----------|----------|----------|----------|----------|
| Basic Earnings per Share (Yen) | 3.92 | 9.95 | 28.89 | (355.86) | 83.74 | 147.00 | 244.65 | 350.63 | 382.81 | 224.55 |
| Dividends per Share (Yen) | 2.0 | 2.0 | 4.0 | 0.0 | 20.0 | 30.0 | 50.0 | 80.0 | 90.0 | 90.0 |
| Net Assets per Share (Yen) | 304.65 | 328.35 | 338.16 | 3,082.45 | 3,214.86 | 3,263.98 | 3,492.34 | 3,946.12 | 3,939.69 | 4,071.84 |
| Dividends Payout Ratio (%) | 51.1 | 20.1 | 13.8 | - | 23.9 | 20.4 | 20.4 | 22.8 | 23.5 | 40.1 |

*TOA CORPORATION conducted a reverse stock split (consolidated 10 shares into 1 share) as of October 1, 2016.